

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Grove Golf & Bowl Limited

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for the Year Ended 31 October 2016

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**DIRECTORS:**

R Helme  
Mrs Z Helme

**REGISTERED OFFICE:**

1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**REGISTERED NUMBER:**

07048490 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

**BANKERS:**

Lloyds T S B  
Corn Square  
Leominster  
Herefordshire

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		323,812		348,562
Tangible assets	3		<u>599,527</u>		<u>604,076</u>
			923,339		952,638
<b>CURRENT ASSETS</b>					
Stocks		16,086		16,389	
Debtors		19,283		3,518	
Cash at bank and in hand		<u>79,987</u>		<u>104,285</u>	
		115,356		124,192	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>883,240</u>		<u>893,640</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(767,884)</u>		<u>(769,448)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,455		183,190
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(162,262)		(188,020)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,573)</u>		<u>(18,966)</u>
<b>NET LIABILITIES</b>			<u>(34,380)</u>		<u>(23,796)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(35,380)</u>		<u>(24,796)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34,380)</u>		<u>(23,796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

R Helme - Director

Mrs Z Helme - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The company expects to operate within the currently agreed facility and within that expected to be agreed in future, when the company's bankers are due to consider its renewal. These views are based on the company's plans and on the successful outcome of discussions with the company's bankers.

The director has pledged his continuing support to the company and has agreed not to withdraw his directors loan account, currently £756,162 until the company has sufficient funds to do so without prejudicing any other creditor.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net sales of services & goods provided, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**Operating leases**

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<u>495,000</u>
<b>AMORTISATION</b>	
At 1 November 2015	146,438
Amortisation for year	<u>24,750</u>
At 31 October 2016	<u>171,188</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>323,812</u>
At 31 October 2015	<u>348,562</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015	959,925
Additions	59,829
Disposals	<u>(31,739)</u>
At 31 October 2016	<u>988,015</u>
<b>DEPRECIATION</b>	
At 1 November 2015	355,849
Charge for year	59,478
Eliminated on disposal	<u>(26,839)</u>
At 31 October 2016	<u>388,488</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>599,527</u>
At 31 October 2015	<u>604,076</u>

4. CREDITORS

Creditors include an amount of £ 182,387 (31.10.15 - £ 208,145 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.16 £	31.10.15 £
Repayable by instalments	<u>81,762</u>	<u>107,520</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
<b>R Helme and Mrs Z Helme</b>		
Balance outstanding at start of year	(763,081)	(767,912)
Amounts advanced	30,347	28,446
Amounts repaid	(23,428)	(23,615)
Balance outstanding at end of year	<u>(756,162)</u>	<u>(763,081)</u>

Amounts in brackets are due to the directors & without brackets are due to the company. No interest is payable on amounts outstanding which are repayable on demand.

The above amounts represent the aggregate movements during the year rather than each individual transaction.

The director has pledged his continuing support to the company and has agreed not to withdraw his directors loan account, currently £756,162, until the company has sufficient funds to do so without prejudicing any other creditor.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Grove Golf & Bowl Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grove Golf & Bowl Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Grove Golf & Bowl Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grove Golf & Bowl Limited and state those matters that we have agreed to state to the Board of Directors of Grove Golf & Bowl Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grove Golf & Bowl Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grove Golf & Bowl Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grove Golf & Bowl Limited. You consider that Grove Golf & Bowl Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grove Golf & Bowl Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited  
1 Aston Court  
Bromsgrove Technology Park  
Bromsgrove  
Worcestershire  
B60 3AL

26 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.