

REGISTERED NUMBER: 07048490 (England and Wales)

28 MAR 2011

Abbreviated Unaudited Accounts
for the Period 19 October 2009 to 31 October 2010
for
Grove Golf & Bowl Limited

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for the Period 19 October 2009 to 31 October 2010

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Grove Golf & Bowl Limited

Company Information

for the Period 19 October 2009 to 31 October 2010

DIRECTORS:

R Helme
Mrs Z Helme

REGISTERED OFFICE:

9-11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER

07048490 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

BANKERS:

Lloyds T S B
Corn Square
Leominster
Herefordshire

Grove Golf & Bowl Limited (Registered number 07048490)

Abbreviated Balance Sheet
31 October 2010

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		472,312
Tangible assets	3		801,544
			<hr/> 1,273,856
CURRENT ASSETS			
Stocks		20,468	
Debtors		8,312	
Cash in hand		6,781	
		<hr/> 35,561	
CREDITORS			
Amounts falling due within one year	4	1,003,968	
		<hr/>	
NET CURRENT LIABILITIES			(968,407)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,449
			<hr/>
CREDITORS			
Amounts falling due after more than one year	4		275,445
			<hr/>
NET ASSETS			<u>30,004</u>
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	5		1,000
Profit and loss account			29,004
			<hr/>
SHAREHOLDERS' FUNDS			<u>30,004</u>
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


Grove Golf & Bowl Limited (Registered number 07048490)

Abbreviated Balance Sheet
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 March 2011 and were signed on its behalf by

R Helme - Director



Mrs Z Helme - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of services & goods provided, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating Leases

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	495,000
At 31 October 2010	495,000
AMORTISATION	
Charge for period	22,688
At 31 October 2010	22,688
NET BOOK VALUE	
At 31 October 2010	472,312

Notes to the Abbreviated Accounts

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	852,959
At 31 October 2010	852,959
DEPRECIATION	
Charge for period	51,415
At 31 October 2010	51,415
NET BOOK VALUE	
At 31 October 2010	801,544

4 CREDITORS

Creditors include an amount of £291,642 for which security has been given

They also include the following debts falling due in more than five years

	£
Repayable by instalments	231,765

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	£
1,000	Ordinary	£1	1,000

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 October 2010

	£
R Helme and Mrs Z Helme	
Balance outstanding at start of period	-
Amounts advanced	149,345
Amounts repaid	(1,067,178)
Balance outstanding at end of period	(917,833)

Amounts in brackets are due to the directors & without brackets are due to the company No interest is payable on amounts outstanding which are repayable on demand

Grove Golf & Bowl Limited

Report of the Accountants to the Directors of
Grove Golf & Bowl Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2010 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kenneth Morris Ltd

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire

18 March 2011