

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Grove Golf & Bowl Limited

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for the Year Ended 31 October 2013

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DIRECTORS:

R Helme
Mrs Z Helme

REGISTERED OFFICE:

9-11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER:

07048490 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

BANKERS:

Lloyds T S B
Corn Square
Leominster
Herefordshire

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Intangible assets	2		398,062		422,812
Tangible assets	3		<u>660,121</u>		<u>726,894</u>
			1,058,183		1,149,706
CURRENT ASSETS					
Stocks		17,689		20,436	
Debtors		21,687		17,068	
Cash at bank and in hand		<u>41,499</u>		<u>14,038</u>	
		80,875		51,542	
CREDITORS					
Amounts falling due within one year	4	<u>892,222</u>		<u>912,040</u>	
NET CURRENT LIABILITIES			<u>(811,347)</u>		<u>(860,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			246,836		289,208
CREDITORS					
Amounts falling due after more than one year	4		<u>236,449</u>		<u>259,704</u>
NET ASSETS			<u>10,387</u>		<u>29,504</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>9,387</u>		<u>28,504</u>
SHAREHOLDERS' FUNDS			<u>10,387</u>		<u>29,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Grove Golf & Bowl Limited (Registered number: 07048490)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2014 and were signed on its behalf by:

R Helme - Director

Mrs Z Helme - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services & goods provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Operating leases

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>495,000</u>
AMORTISATION	
At 1 November 2012	72,188
Amortisation for year	<u>24,750</u>
At 31 October 2013	<u>96,938</u>
NET BOOK VALUE	
At 31 October 2013	<u>398,062</u>
At 31 October 2012	<u>422,812</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>906,357</u>
DEPRECIATION	
At 1 November 2012	179,463
Charge for year	<u>66,773</u>
At 31 October 2013	<u>246,236</u>
NET BOOK VALUE	
At 31 October 2013	<u>660,121</u>
At 31 October 2012	<u>726,894</u>

4. CREDITORS

Creditors include an amount of £ 256,574 (31.10.12 - £ 279,829) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.13 £	31.10.12 £
Repayable by instalments	<u>155,949</u>	<u>179,204</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	31.10.13 £	31.10.12 £
R Helme and Mrs Z Helme		
Balance outstanding at start of year	(808,534)	(844,232)
Amounts advanced	45,607	55,898
Amounts repaid	(29,728)	(20,200)
Balance outstanding at end of year	<u>(792,655)</u>	<u>(808,534)</u>

Amounts in brackets are due to the directors & without brackets are due to the company. No interest is payable on amounts outstanding which are repayable on demand.

The above amounts represent the aggregate movements during the year rather than each individual transaction.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grove Golf & Bowl Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grove Golf & Bowl Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Grove Golf & Bowl Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grove Golf & Bowl Limited and state those matters that we have agreed to state to the Board of Directors of Grove Golf & Bowl Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grove Golf & Bowl Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grove Golf & Bowl Limited. You consider that Grove Golf & Bowl Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grove Golf & Bowl Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

4 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.