

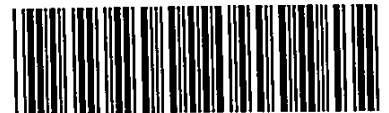
REGISTERED NUMBER: 07048490 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2011

for

Grove Golf & Bowl Limited

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COMPANIES HOUSE

Grove Golf & Bowl Limited (Registered number 07048490)

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for the Year Ended 31 October 2011

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Grove Golf & Bowl Limited

Company Information  
for the Year Ended 31 October 2011

**DIRECTORS**

R Helme  
Mrs Z Helme

**REGISTERED OFFICE:**

9-11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

**REGISTERED NUMBER:**

07048490 (England and Wales)

**ACCOUNTANTS**

Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

**BANKERS:**

Lloyds T S B  
Corn Square  
Leominster  
Herefordshire

Grove Golf & Bowl Limited (Registered number 07048490)

Abbreviated Balance Sheet

31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		447,562		472,312
Tangible assets	3		766,169		801,544
			<u>1,213,731</u>		<u>1,273,856</u>
<b>CURRENT ASSETS</b>					
Stocks		19,013		20,468	
Debtors		17,163		8,312	
Cash in hand		8,577		6,781	
		<u>44,753</u>		<u>35,561</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	980,698		1,003,968	
<b>NET CURRENT LIABILITIES</b>			<u>(935,945)</u>		<u>(968,407)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>277,786</u>		<u>305,449</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		264,154		275,445
<b>NET ASSETS</b>			<u>13,632</u>		<u>30,004</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			12,632		29,004
<b>SHAREHOLDERS' FUNDS</b>			<u>13,632</u>		<u>30,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Grove Golf & Bowl Limited (Registered number 07048490)

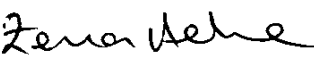
Abbreviated Balance Sheet  
31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 February 2012 and were signed on its behalf by



R Helme - Director

Mrs Z Helme - Director 

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net sales of services & goods provided, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Operating Leases**

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	495,000
<b>AMORTISATION</b>	
At 1 November 2010	22,688
Charge for year	24,750
At 31 October 2011	47,438
<b>NET BOOK VALUE</b>	
At 31 October 2011	447,562
At 31 October 2010	472,312

Notes to the Abbreviated Accounts

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010	852,959
Additions	25,898
At 31 October 2011	<u>878,857</u>
<b>DEPRECIATION</b>	
At 1 November 2010	51,415
Charge for year	61,273
At 31 October 2011	<u>112,688</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>766,169</u>
At 31 October 2010	<u>801,544</u>

**4 CREDITORS**

Creditors include an amount of £289,008 (31 10 10 - £291,642) for which security has been given

They also include the following debts falling due in more than five years

	31 10 11 £	31 10 10 £
Repayable by instalments	<u>220,474</u>	<u>231,765</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 10 11 £	31 10 10 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**6 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 October 2011 and the period ended 31 October 2010

	31 10 11 £	31 10 10 £
<b>R Helme and Mrs Z Helme</b>		
Balance outstanding at start of year	(917,833)	-
Amounts advanced	92,851	149,345
Amounts repaid	(19,250)	(1,067,178)
Balance outstanding at end of year	<u>(844,232)</u>	<u>(917,833)</u>

Amounts in brackets are due to the directors & without brackets are due to the company No interest is payable on amounts outstanding which are repayable on demand

The above amounts represent the aggregate movements during the year rather than each individual transaction

Grove Golf & Bowl Limited

Report of the Accountants to the Directors of  
Grove Golf & Bowl Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

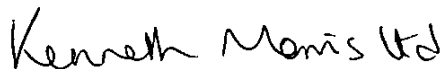
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grove Golf & Bowl Limited for the year ended 31 October 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Grove Golf & Bowl Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grove Golf & Bowl Limited and state those matters that we have agreed to state to the Board of Directors of Grove Golf & Bowl Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grove Golf & Bowl Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grove Golf & Bowl Limited. You consider that Grove Golf & Bowl Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grove Golf & Bowl Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

24 February 2012