

**A & G DENTAL CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

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A & G Dental Care Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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A & G Dental Care Limited
Balance Sheet
As at 31 December 2017

Registered number: 07047976

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		165,313		329,666
Tangible Assets	4		72,488		71,176
			<u>237,801</u>		<u>400,842</u>
CURRENT ASSETS					
Stocks	5	15,308		15,270	
Debtors	6	250,566		198,705	
Cash at bank and in hand		368,928		317,737	
		<u>634,802</u>		<u>531,712</u>	
Creditors: Amounts Falling Due Within One Year	7	(167,332)		(242,317)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>467,470</u>		<u>289,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>705,271</u>		<u>690,237</u>
Creditors: Amounts Falling Due After More Than One Year	8		(346,985)		(402,506)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(12,323)		-
			<u></u>		<u></u>
NET ASSETS			<u>345,963</u>		<u>287,731</u>
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		345,863		287,631	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>345,963</u>		<u>287,731</u>

A & G Derivatives Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anish Badami

21 September 2018

The notes on pages 3 to 8 form part of these financial statements.

A & G Dental Care Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB
Fixtures & Fittings	25% RB & 20% RB
Computer Equipment	25% RB

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Financial Instruments

Debt instruments (other than those wholly repayable or receivable within one year, and loans from directors who are also shareholders), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, and loans from directors who are also shareholders, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

A & G Dental Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2017	Period to 31 December 2016
Office and administration	2	2
	2	2

A & G Derbyshire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2017	581,764
As at 31 December 2017	581,764
Amortisation	
As at 1 January 2017	252,098
Provided during the period	104,353
Impairment losses	60,000
As at 31 December 2017	416,451
Net Book Value	
As at 31 December 2017	165,313
As at 1 January 2017	329,666

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2017	50,694	74,532	10,138	135,364
Additions	21,979	2,686	586	25,251
As at 31 December 2017	72,673	77,218	10,724	160,615
Depreciation				
As at 1 January 2017	24,506	35,243	4,439	64,188
Provided during the period	12,222	10,146	1,571	23,939
As at 31 December 2017	36,728	45,389	6,010	88,127
Net Book Value				
As at 31 December 2017	35,945	31,829	4,714	72,488
As at 1 January 2017	26,188	39,289	5,699	71,176

A & G Derbyshire Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Stocks

	31 December 2017	Period to 31 December 2016
	£	£
Stock - materials and work in progress	15,308	15,270
	<u>15,308</u>	<u>15,270</u>

6. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Trade debtors	20,573	29,597
Other debtors	220,748	165,413
	<u>250,566</u>	<u>198,705</u>

7. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Trade creditors	55,053	43,840
Bank loans and overdrafts	23,212	24,606
Other creditors	55,518	128,351
Taxation and social security	33,549	45,520
	<u>167,332</u>	<u>242,317</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 December 2017	Period to 31 December 2016
	£	£
Bank loans	346,985	372,506
Other creditors	-	30,000
	<u>-</u>	<u>30,000</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

A & G Dental Care Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

	31 December 2017	Period to 31 December 2016
	£	£
Bank loans and overdrafts	236,057	262,973

9. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	31 December 2017	Period to 31 December 2016
	£	£
Bank loans and overdrafts	370,196	397,112

10. Share Capital

	31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid	100	100

11. Other Commitments

At the end of the period the company had annual commitments under non-cancellable leases as follows:

	Land and buildings	
	31 December 2017	Period to 31 December 2016
	£	£
Within 1 year	17,500	17,500
Between 1 and 5 years	70,000	70,000
After 5 years	122,500	140,000
	<u>210,000</u>	<u>227,500</u>

12. Transition to FRS 102

A & G Dental Care Limited prepares its first financial statements that comply with FRS 102 for the year ended 31 December 2017. The date of transition is 1 November 2015.

For A & G Dental Care Limited the transition to FRS 102 has not resulted in any changes in accounting policies to those previously used.

13. General Information

A & G Dental Care Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07047976. The registered office is 15b Somerset House, Hussar Court, Westside View, Waterlooville, Hampshire, PO7 7SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.