

Registered number: 07047431

DNS Associates Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

Prepared By:

DNS Associates
Chartered Management Accountants
DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

DIRECTORS

Mr Sumit Agarwal

REGISTERED OFFICE

DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07047431

ACCOUNTANTS

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HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/10/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,669,130	3,682,562
Investment Assets		3,634,735	3,696,612
		<u>7,303,865</u>	<u>7,379,174</u>
CURRENT ASSETS			
Debtors	3	1,529,586	855,541
Current Asset Investments	4	580,867	580,867
Cash at bank and in hand		<u>1,336,254</u>	<u>181,732</u>
		3,446,707	1,618,140
CREDITORS: Amounts falling due within one year	5	<u>5,278,198</u>	<u>4,203,718</u>
NET CURRENT LIABILITIES		(1,831,491)	(2,585,578)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,472,374</u>	<u>4,793,596</u>
CREDITORS: Amounts falling due after more than one year	6	<u>2,113,181</u>	<u>2,563,718</u>
NET ASSETS		<u>3,359,193</u>	<u>2,229,878</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>3,359,192</u>	<u>2,229,877</u>
SHAREHOLDERS' FUNDS		<u>3,359,193</u>	<u>2,229,878</u>

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/06/2020 and signed on their behalf by

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Mr Sumit Agarwal
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements has been prepared on the going concern basis, which assumes that the Company will continue to be able to meet its liabilities as they fall due for the foreseeable future.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
Equipment	reducing balance 25%

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/11/2019	3,634,233	83,159	4,000	3,721,392
Additions	-	-	5,000	5,000
At 31/10/2020	<u>3,634,233</u>	<u>83,159</u>	<u>9,000</u>	<u>3,726,392</u>
Depreciation				
At 01/11/2019	-	38,763	67	38,830
For the year	-	16,632	1,800	18,432
At 31/10/2020	<u>-</u>	<u>55,395</u>	<u>1,867</u>	<u>57,262</u>
Net Book Amounts				
At 31/10/2020	<u>3,634,233</u>	<u>27,764</u>	<u>7,133</u>	<u>3,669,130</u>
At 31/10/2019	<u>3,634,233</u>	<u>44,396</u>	<u>3,933</u>	<u>3,682,562</u>

3. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	141,705	222,348
Other tax	152,340	152,340
PAYE control	129	129
Other debtors	717,062	328,045
Amounts due from group companies	457,917	-
Prepayments	8,648	20,603
Accrued income	51,785	132,076
	<u>1,529,586</u>	<u>855,541</u>

4. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Other investments	580,867	580,867
	<u>580,867</u>	<u>580,867</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	227,693	103,446
VAT	361,217	231,745
Directors current account	1,054,606	1,603,677
Bank Loan	31,926	58,413
Loans	312,162	290,647
Credit card	1,505	4
Trade creditors	177,821	95,201
Other creditors	22,951	-
Accruals	15,677	39,200
Deferred income	35,935	62,949
Amounts due to group companies	<u>3,036,705</u>	<u>1,718,436</u>
	<u>5,278,198</u>	<u>4,203,718</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (secured) >1yr	2,102,743	2,101,983
Loans >1yr	10,438	33,735
Convertible loans >1yr	-	428,000
	<u>2,113,181</u>	<u>2,563,718</u>

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. CONSOLIDATED ACCOUNTS

The Company is not required to prepare Consolidated Financial Statements because the Parent Company and the Group qualifies as Small Company. The Aggregate Turnover is less than £ 6.5 million Net (£ 7.8 million Gross) and Aggregate Balance Sheet total is also less than £ 3.26 million Net (£ 3.9 million Gross).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.