

Registered number: 07047431

DNS Associates Ltd

Filleted Accounts
FOR THE YEAR ENDED 31/10/2018

Prepared By:

DNS Associates
Chartered Management Accountants
DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

DIRECTORS

Mr Sumit Agarwal

REGISTERED OFFICE

DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07047431

ACCOUNTANTS

DNS Associates
Chartered Management Accountants
DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/10/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	3,695,261	2,496,742
Investment Assets		2,797,561	595,087
		<u>6,492,822</u>	<u>3,091,829</u>
CURRENT ASSETS			
Debtors	3	463,130	498,318
Current Asset Investments	4	580,867	1,100,000
Cash at bank and in hand		148,707	10,675
		<u>1,192,704</u>	<u>1,608,993</u>
CREDITORS: Amounts falling due within one year	5	<u>3,788,651</u>	<u>2,115,092</u>
NET CURRENT LIABILITIES		(2,595,947)	(506,099)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,896,875</u>	<u>2,585,730</u>
CREDITORS: Amounts falling due after more than one year	6	<u>2,421,915</u>	<u>1,485,791</u>
NET ASSETS		<u>1,474,960</u>	<u>1,099,939</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>1,474,959</u>	<u>1,099,938</u>
SHAREHOLDERS' FUNDS		<u>1,474,960</u>	<u>1,099,939</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17/07/2019 and signed on their behalf by

.....
Mr Sumit Agarwal
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/11/2017	2,484,233	18,008	2,502,241
Additions	1,150,000	65,151	1,215,151
At 31/10/2018	<u>3,634,233</u>	<u>83,159</u>	<u>3,717,392</u>
Depreciation			
At 01/11/2017	-	5,499	5,499
For the year	-	16,632	16,632
At 31/10/2018	<u>-</u>	<u>22,131</u>	<u>22,131</u>
Net Book Amounts			
At 31/10/2018	<u>3,634,233</u>	<u>61,028</u>	<u>3,695,261</u>
At 31/10/2017	<u>2,484,233</u>	<u>12,509</u>	<u>2,496,742</u>

3. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	237,072	77,900
PAYE control	129	-
Other debtors	113,270	330,699
Amounts due from group companies	-	11,000
Prepayments	9,801	8,501
Accrued income	<u>102,349</u>	<u>70,218</u>
	<u>462,621</u>	<u>498,318</u>

4. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Other investments	<u>580,867</u>	<u>1,100,000</u>
	<u>580,867</u>	<u>1,100,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	22,283	95,142
Other tax	882	882
VAT	73,379	60,580
PAYE control	-	635
Directors current account	1,696,356	1,463,241
Bank Loan	123,543	77,688
Loans	565,120	53,626
Credit card	379	342
Other creditors	104,593	115,716
Accruals	11,500	10,500
Deferred income	37,661	18,822
Amounts due to group companies	<u>1,152,955</u>	<u>217,918</u>
	<u>3,788,651</u>	<u>2,115,092</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	2,111,164	1,412,083
Loans >1yr	54,751	73,708
Convertible loans >1yr	<u>256,000</u>	<u>-</u>
	<u>2,421,915</u>	<u>1,485,791</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	8

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. CONSOLIDATED ACCOUNTS

The Company is not required to prepare Consolidated Financial Statements because the Parent Company and the Group qualifies as Small Company. The Aggregate Turnover is less than £ 6.5 million Net (£ 7.8 million Gross) and Aggregate Balance Sheet total is also less than £ 3.26 million Net (£ 3.9 million Gross).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.