

Registered number: 07047431

DNS Associates Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/10/2019

Prepared By:

DNS Associates
Chartered Institute of Management Accountants
Pacific House
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2019

DIRECTORS

Mr Sumit Agarwal

REGISTERED OFFICE

DNS House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 07047431

ACCOUNTANTS

DNS Associates
Chartered Institute of Management Accountants
Pacific House
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

ACCOUNTS
FOR THE YEAR ENDED 31/10/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/10/2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,682,562	3,695,261
Investment Assets		3,696,612	2,797,561
		<u>7,379,174</u>	<u>6,492,822</u>
CURRENT ASSETS			
Debtors	3	855,541	463,130
Current Asset Investments	4	580,867	580,867
Cash at bank and in hand		181,732	148,707
		<u>1,618,140</u>	<u>1,192,704</u>
CREDITORS: Amounts falling due within one year	5	<u>4,203,718</u>	<u>3,795,980</u>
NET CURRENT LIABILITIES		(2,585,578)	(2,603,276)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,793,596</u>	<u>3,889,546</u>
CREDITORS: Amounts falling due after more than one year	6	<u>2,563,718</u>	<u>2,421,915</u>
NET ASSETS		<u>2,229,878</u>	<u>1,467,631</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>2,229,877</u>	<u>1,467,630</u>
SHAREHOLDERS' FUNDS		<u>2,229,878</u>	<u>1,467,631</u>

For the year ending 31/10/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/06/2020 and signed on their behalf by

.....
Mr Sumit Agarwal
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
Equipment	reducing balance 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/11/2018	3,634,233	83,159	-	3,717,392
Additions	-	-	4,000	4,000
At 31/10/2019	<u>3,634,233</u>	<u>83,159</u>	<u>4,000</u>	<u>3,721,392</u>
Depreciation				
At 01/11/2018	-	22,131	-	22,131
For the year	-	16,632	67	16,699
At 31/10/2019	<u>-</u>	<u>38,763</u>	<u>67</u>	<u>38,830</u>
Net Book Amounts				
At 31/10/2019	<u>3,634,233</u>	<u>44,396</u>	<u>3,933</u>	<u>3,682,562</u>
At 31/10/2018	<u>3,634,233</u>	<u>61,028</u>	<u>-</u>	<u>3,695,261</u>

3. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	222,348	237,072
Other tax	152,340	-
PAYE control	129	129
Other debtors	73,616	113,270
Prepayments	20,603	9,801
Accrued income	132,076	102,349
	<u>601,112</u>	<u>462,621</u>

4. CURRENT ASSET INVESTMENTS

	2019	2018
	£	£
Other investments	580,867	580,867
	<u>580,867</u>	<u>580,867</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	103,446	29,612
Other tax	-	882
VAT	231,745	73,379
Directors current account	1,603,677	1,696,356
Bank Loan	58,413	123,543
Loans	290,647	565,120
Credit card	4	379
Trade creditors	95,201	-
Other creditors	-	104,593
Accruals	39,200	11,500
Deferred income	62,949	37,661
Amounts due to group companies	<u>1,718,436</u>	<u>1,152,955</u>
	<u>4,203,718</u>	<u>3,795,980</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	2,101,983	2,111,164
Loans >1yr	33,735	54,751
Convertible loans >1yr	-	256,000
Trade Creditors >1yr	<u>428,000</u>	<u>-</u>
	<u>2,563,718</u>	<u>2,421,915</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	2

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. CONSOLIDATED ACCOUNTS

The Company is not required to prepare Consolidated Financial Statements because the Parent Company and the Group qualifies as Small Company. The Aggregate Turnover is less than £ 6.5 million Net (£ 7.8 million Gross) and Aggregate Balance Sheet total is also less than £ 3.26 million Net (£ 3.9 million Gross).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.