Registered number: 07047431

### **DNS Associates Ltd**

# ACCOUNTS FOR THE YEAR ENDED 31/10/2019

# Prepared By:

DNS Associates
Chartered Institute of Management Accountants
Pacific House
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

### **DNS Associates Ltd**

# ACCOUNTS FOR THE YEAR ENDED 31/10/2019

# **DIRECTORS**

Mr Sumit Agarwal

# **REGISTERED OFFICE**

**DNS House** 

382 Kenton Road

Harrow

Middlesex

HA3 8DP

# **COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 07047431

# **ACCOUNTANTS**

**DNS Associates** 

Chartered Institute of Management Accountants

Pacific House

382 Kenton Road

Harrow, Middlesex

United Kingdom

HA3 8DP

# ACCOUNTS FOR THEYEARENDED31/10/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

### **BALANCE SHEET AT 31/10/2019**

			2019		2018
	Notes		£		£
FIXED ASSETS					
Tangible assets	2		3,682,562		3,695,261
Investment Assets			3,696,612		2,797,561
			7,379,174		6,492,822
CURRENT ASSETS					
Debtors	3	855,541		463,130	
Current Asset Investments	4	580,867		580,867	
Cash at bank and in hand		181,732		148,707	
		1,618,140		1,192,704	
CREDITORS: Amounts falling due within one year	5	4,203,718		3,795,980	
NET CURRENT LIABILITIES			( 2,585,578		(2,603,276)
			)		
TOTAL ASSETS LESS CURRENT LIABILITIES			4,793,596		3,889,546
CREDITORS: Amounts falling due after more than one year	6		2,563,718		2,421,915
NET ASSETS			2,229,878		1,467,631
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			2,229,877		1,467,630
SHAREHOLDERS' FUNDS			2,229,878		1,467,631

For the year ending 31/10/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

# Approved by the board on 22/06/2020 and signed on their behalf by

Director

Mr Sumit Agarwal

# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/10/2019

### 1. ACCOUNTING POLICIES

### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 20%

Equipment reducing balance 25%

### 1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

### 1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

### 1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

# 2. TANGIBLE FIXED ASSETS

	Land And	Fixtures		
	Buildings	and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/11/2018	3,634,233	83,159	-	3,717,392
Additions			4,000	4,000
At 31/10/2019	3,634,233	83,159	4,000	3,721,392
Depreciation				
At 01/11/2018	-	22,131	-	22,131
For the year		16,632	67	16,699
At 31/10/2019		38,763	67	38,830
Net Book Amounts				
At 31/10/2019	3,634,233	44,396	3,933	3,682,562
At 31/10/2018	3,634,233	61,028		3,695,261
3. DEBTORS			2019	2018
			£	£
Amounts falling due within one year				
Trade debtors			222,348	237,072
Other tax			152,340	-
PAYE control			129	129
Other debtors			73,616	113,270
Prepayments			20,603	9,801
Accrued income		_	132,076	102,349
		=	601,112	462,621
4. CURRENT ASSET INVESTMENTS				
			2019	2018
			£	£
Other investments			580,867	580,867
		_	580,867	580,867

Location tax         2019         2018           UK corporation tax         103,446         29,612           Other tax         231,745         78,379           Directors current account         1,603,677         1,696,356           Bank Loan         58,413         123,543           Loans         290,647         565,120           Credit card         4         379           Trade creditiors         95,201         -           Other creditiors         -         104,593           Accruals         39,200         11,509           Accruals         39,200         17,50,955           Amounts due to group companies         1,718,436         1,715,2955           Accrual properties         1,718,436         1,715,2955           Accreditors : AMOUNTS FALLING DUE AFTER MORE THAN ONE TYPEAR         2019         2018           Each : Accreditors : Amounts fall in group companies         1,718,436         2,111,164           Loans : Lyr         2,101,983         2,111,164           Loans : Lyr         2,101,983         2,111,164           Loans : Lyr         2,101,983         2,111,164           Loans : Lyr         2,263,718         2,260,718           Convertible loans : Lyr	5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
UK corporation tax         103,446         29,612           Other tax         -         882           VAT         231,745         73,379           Directors current account         1,603,677         1,696,356           Bank Loan         290,647         565,120           Credit card         4         379           Credit card         4         379           Other creditiors         95,201         -           Other creditiors         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,7152,955           Accruals         1,718,436         1,7152,955           4,203,718         3,795,980           CCREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE		2019	2018
Other tax         - 882           VAT         231,745         73,379           Directors current account         1,603,677         1,696,356           Bank Loan         58,413         123,543           Loans         290,647         565,120           Credit card         4         379           Trade creditors         95,201         -           Other creditors         -         104,593           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,152,955           Accruals         2,203,718         3,795,980           Accruals         2,203,718         3,795,980           Accruals         2,101,483         3,795,980           Accruals         2,101,983         2,111,164           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         2,563,718         2,56,000           Trade Creditors >1yr         428,000         -           2,563,718         2,421,915           Type Convertible loans >1yr         2,563,718         2,2		£	£
VAT         231,745         73,379           Directors current account         1,603,677         1,696,356           Bank Loan         58,413         123,543           Loans         290,647         565,120           Credit card         4         379           Trade creditors         95,201         -           Other creditors         39,200         11,500           Accruals         39,200         11,500           Accruals         62,949         37,661           Amounts due to group companies         1,718,436         1,715,955           4,203,718         3,795,980           6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           YEAR         2019         2018           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         256,000           Trade Creditors >1yr         428,000         -           2,563,718         2,421,915           7. EMPLOYEES	UK corporation tax	103,446	29,612
Directors current account         1,603,677         1,696,356           Bank Loan         58,413         123,543           Loans         290,647         565,120           Credit card         4         379           Trade creditors         95,201         -           Other creditors         104,593           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,152,955           4,203,718         3,795,980           6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2019         2018           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         2,101,983         2,111,64           Loans >1yr         33,735         54,751           Convertible loans >1yr         2,563,718         2,563,718           Trade Creditors >1yr         428,000         -           7. EMPLOYEES         2,421,915	Other tax	-	882
Bank Loan         58,413         123,543           Loans         290,647         565,120           Credit card         4         379           Trade creditors         95,201         -           Other creditors         39,200         11,500           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,152,955           4,203,718         3,795,980           6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           Eagle Sank loans (secured) >1yr         2019         2018           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         33,735         54,751           Trade Creditors >1yr         428,000         -           428,001         -         -           2,563,718         2,421,915           7. EMPLOYEES	VAT	231,745	73,379
Loans         290,647         565,120           Credit card         4         379           Trade creditors         95,201         -           Other creditors         39,200         11,500           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,152,955           4,203,718         3,795,980           €           CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           YEAR           Bank loans (secured) >1yr         2019         2018           Loans >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         2         256,000           Trade Creditors >1yr         428,000         -           Trade Creditors >1yr         428,000         -           2,563,718         2,421,915           7. EMPLOYEES	Directors current account	1,603,677	1,696,356
Credit card         4         379           Trade creditors         95,201         -           Other creditors         39,200         11,500           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,152,955           4,203,718         3,795,980           CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           Pank loans (secured) >1yr         2019         2018           Ear         £           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         -         256,000           Trade Creditors >1yr         428,000         -           Trade Creditors >1yr         428,000         -           2,563,718         2,421,915           7. EMPLOYEES	Bank Loan	58,413	123,543
Trade creditors         95,201         -           Other creditors         39,200         11,500           Accruals         39,200         11,500           Deferred income         62,949         37,661           Amounts due to group companies         1,718,436         1,7152,955           4,203,718         3,795,980           5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           YEAR         2019         2018           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         -         256,000           Trade Creditors >1yr         428,000         -           7. EMPLOYEES   7. EMPLOYEES	Loans	290,647	565,120
Other creditors       104,593         Accruals       39,200       11,500         Deferred income       62,949       37,661         Amounts due to group companies       1,718,436       1,152,955         4,203,718       3,795,980         6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2019       2019         \$\frac{1}{2}\$       \$\frac{1}{2}\$         Bank loans (secured) >1yr       2,101,983       2,111,164         Loans >1yr       33,735       54,751         Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         Trade Creditors >1yr       428,000       -         2,563,718       2,421,915          7. EMPLOYEES       2019       2018	Credit card	4	379
Accruals       39,200       11,500         Deferred income       62,949       37,661         Amounts due to group companies       1,718,436       1,152,955         4,203,718       3,795,980         6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2019       2018         £       £       £         Bank loans (secured) >1yr       2,101,983       2,111,164         Loans >1yr       33,735       54,751         Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         7. EMPLOYEES          7. EMPLOYEES	Trade creditors	95,201	-
Deferred income       62,949       37,661         Amounts due to group companies       1,718,436       1,152,955         4,203,718       3,795,980         6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         YEAR       2019       2018         £       £         Bank loans (secured) >1yr       2,101,983       2,111,164         Loans >1yr       33,735       54,751         Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         7. EMPLOYEES          7. EMPLOYEES	Other creditors	-	104,593
Amounts due to group companies       1,718,436 4,203,718       1,152,955 4,203,718         6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2019       2018         Bank loans (secured) >1yr       2,101,983       2,111,164         Loans >1yr       33,735       54,751         Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         Trade Creditors >1yr       2,563,718       2,421,915         7. EMPLOYEES       2019       2018	Accruals	39,200	11,500
A,203,718   3,795,980	Deferred income	62,949	37,661
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2019 2018 £ £  Bank loans (secured) > 1yr 2,101,983 2,111,164 Loans > 1yr 33,735 54,751 Convertible loans > 1yr - 256,000 Trade Creditors > 1yr 428,000 - 2,563,718 2,421,915  7. EMPLOYEES  2019 2018 2018 2019 2018 2018 2019 2018 2018 2019 2018 2018 2019 2018	Amounts due to group companies	1,718,436	1,152,955
YEAR         2019         2018           £         £         £           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         -         256,000           Trade Creditors >1yr         428,000         -           Trade Creditors >1yr         2,421,915           7. EMPLOYEES		4,203,718	3,795,980
YEAR         2019         2018           £         £         £           Bank loans (secured) >1yr         2,101,983         2,111,164           Loans >1yr         33,735         54,751           Convertible loans >1yr         -         256,000           Trade Creditors >1yr         428,000         -           Z,563,718         2,421,915           7. EMPLOYEES			
Bank loans (secured) > 1yr       2,101,983       2,111,164         Loans > 1yr       33,735       54,751         Convertible loans > 1yr       -       256,000         Trade Creditors > 1yr       428,000       -         2,563,718       2,421,915    7. EMPLOYEES          2019       2018			
Bank loans (secured) > 1yr       2,101,983       2,111,164         Loans > 1yr       33,735       54,751         Convertible loans > 1yr       -       256,000         Trade Creditors > 1yr       428,000       -         2,563,718       2,421,915         7. EMPLOYEES		2019	2018
Loans >1yr       33,735       54,751         Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         2,563,718       2,421,915    7. EMPLOYEES          2019       2018		£	£
Convertible loans >1yr       -       256,000         Trade Creditors >1yr       428,000       -         2,563,718       2,421,915    7. EMPLOYEES          2019       2018	Bank loans (secured) >1yr	2,101,983	2,111,164
Trade Creditors > 1yr       428,000 / 2,563,718       -         2,563,718       2,421,915         7. EMPLOYEES       2019       2018	Loans >1yr	33,735	54,751
7. EMPLOYEES 2,563,718 2,421,915 2019 2018	Convertible loans >1yr	-	256,000
7. EMPLOYEES 2019 2018	Trade Creditors >1yr	428,000	-
<b>2019</b> 2018		2,563,718	2,421,915
<b>2019</b> 2018			
<b>2019</b> 2018			
	7. EMPLOYEES		
No. No.		2019	2018
		No.	No.

2

Average number of employees

8. SHARE CAPITAL	2019	2018
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
	1	1

# 9. CONSOLIDATED ACCOUNTS

The Company is not required to prepare Considated Financial Statements because the Parent Company and the Group qualifes as Small Company. The Aggregate Turnover is less than £ 6.5 million Net (£ 7.8 million Gross ) and Aggregate Balance Sheet total is also less than £ 3.26 million Net (£ 3.9 million Gross).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.