

**ABRAKADABRA CREATIONS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 OCTOBER 2020**

**ABRAKADABRA CREATIONS LTD**  
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**ABRAKADABRA CREATIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 OCTOBER 2020**

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<b>Directors</b>	Natalya Zinko Oleg Zinko
<b>Company Number</b>	07047269 (England and Wales)
<b>Registered Office</b>	SUITE 12, 2ND FLOOR, QUEENS HOUSE 180 TOTTENHAM COURT ROAD LONDON W1T 7PD
<b>Accountants</b>	PERSONA FINANCE LIMITED 63/66 HATTON GARDEN LONDON GREATER LONDON EC1N 6LE

**ABRAKADABRA CREATIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 OCTOBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	661,146	678,142
<b>Current assets</b>			
Inventories		516,469	123,006
Debtors	5	6,659	15,100
Cash at bank and in hand		562,850	45,159
		<u>1,085,978</u>	<u>183,265</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,650,902)	(1,106,036)
<b>Net current liabilities</b>		<u>(564,924)</u>	<u>(922,771)</u>
<b>Total assets less current liabilities</b>		96,222	(244,629)
<b>Creditors: amounts falling due after more than one year</b>	7	(3,403,059)	(3,425,749)
<b>Net liabilities</b>		<u>(3,306,837)</u>	<u>(3,670,378)</u>
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Profit and loss account		(3,506,837)	(3,870,378)
<b>Shareholders' funds</b>		<u>(3,306,837)</u>	<u>(3,670,378)</u>

For the year ending 29 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by

Natalya Zinko  
Director

Company Registration No. 07047269

**ABRAKADABRA CREATIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 OCTOBER 2020**

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**1 Statutory information**

Abrakadabra Creations Ltd is a private company, limited by shares, registered in England and Wales, registration number 07047269. The registered office is SUITE 12, 2ND FLOOR, QUEENS HOUSE, 180 TOTTENHAM COURT ROAD, LONDON, W1T 7PD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 30 October 2019	712,134
At 29 October 2020	712,134
<b>Depreciation</b>	
At 30 October 2019	33,992
Charge for the year	16,996
At 29 October 2020	50,988
<b>Net book value</b>	
At 29 October 2020	661,146
At 29 October 2019	678,142

**5 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	(482)	15,100
Accrued income and prepayments	(103)	-
Other debtors	7,244	-
	<u>6,659</u>	<u>15,100</u>

**ABRAKADABRA CREATIONS LTD**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	32,155	138,801
VAT	36,609	-
Trade creditors	199,855	146,819
Taxes and social security	(6,184)	(11,730)
Other creditors	576,202	21,542
Loans from directors	812,265	810,604
	<u>1,650,902</u>	<u>1,106,036</u>
	<u><u>1,650,902</u></u>	<u><u>1,106,036</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	3,403,059	3,425,749

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 19).

