

**ABRAKADABRA CREATIONS LTD.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 OCTOBER 2019**

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ABRAKADABRA CREATIONS LTD.
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**ABRAKADABRA CREATIONS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 29 OCTOBER 2019**

Directors

Natalya Zinko
Oleg Zinko

Company Number

07047269 (England and Wales)

Registered Office

SUITE 12, 2ND FLOOR, QUEENS HOUSE
180 TOTTENHAM COURT ROAD
LONDON
W1T 7PD

ABRAKADABRA CREATIONS LTD.
(COMPANY NO: 07047269 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 29 October 2019.

Directors

The following directors held office during the whole of the period:

Natalya Zinko
Oleg Zinko

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....
Natalya Zinko
Director

Approved by the board on: 19 October 2020

ABRAKADABRA CREATIONS LTD.
INCOME STATEMENT
FOR THE YEAR ENDED 29 OCTOBER 2019

	2019 £	2018 £
Turnover	1,825,100	1,933,408
Cost of sales	(1,220,068)	(1,195,605)
Gross profit	<u>605,032</u>	<u>737,803</u>
Distribution costs	-	(20,429)
Administrative expenses	(991,719)	(832,792)
Operating loss	<u>(386,687)</u>	<u>(115,418)</u>
Interest payable and similar charges	-	(101,690)
Loss on ordinary activities before taxation	<u>(386,687)</u>	<u>(217,108)</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u><u>(386,687)</u></u>	<u><u>(217,108)</u></u>

**ABRAKADABRA CREATIONS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 29 OCTOBER 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	678,142	695,138
Current assets			
Inventories	5	123,006	155,857
Debtors	6	15,100	-
Cash at bank and in hand		45,159	65,419
		<u>183,265</u>	<u>221,276</u>
Creditors: amounts falling due within one year	7	(1,106,036)	(825,201)
Net current liabilities		<u>(922,771)</u>	<u>(603,925)</u>
Total assets less current liabilities		<u>(244,629)</u>	<u>91,213</u>
Creditors: amounts falling due after more than one year	8	(3,425,749)	(3,374,904)
Net liabilities		<u>(3,670,378)</u>	<u>(3,283,691)</u>
Capital and reserves			
Called up share capital		200,000	200,000
Profit and loss account		(3,870,378)	(3,483,691)
Shareholders' funds		<u>(3,670,378)</u>	<u>(3,283,691)</u>

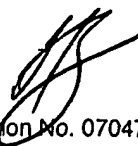
For the year ending 29 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2020 and were signed on its behalf by

Natalya Zinko
Director



Company Registration No. 07047269

**ABRAKADABRA CREATIONS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 OCTOBER 2019**

1 Statutory information

AbraKadabra Creations Ltd. is a private company, limited by shares, registered in England and Wales, registration number 07047269. The registered office is SUITE 12, 2ND FLOOR, QUEENS HOUSE, 180 TOTTENHAM COURT ROAD, LONDON, W1T 7PD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 30 October 2018	712,134
At 29 October 2019	712,134
Depreciation	
At 30 October 2018	16,996
Charge for the year	16,996
At 29 October 2019	33,992
Net book value	
At 29 October 2019	678,142
At 29 October 2018	695,138

5 Inventories

	2019 £	2018 £
Work in progress	123,006	155,857
	123,006	155,857

**ABRAKADABRA CREATIONS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 OCTOBER 2019**

6 Debtors	2019	2018
	£	£
Trade debtors	15,100	-
	<u>15,100</u>	<u>-</u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	138,801	-
Trade creditors	146,819	-
Taxes and social security	(11,730)	4,374
Other creditors	21,542	21,489
Loans from directors	810,604	799,338
	<u>1,106,036</u>	<u>825,201</u>
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	3,425,749	3,374,904

9 Average number of employees

During the year the average number of employees was 19 (2018: 18).

**ABRAKADABRA CREATIONS LTD.
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 OCTOBER 2019**

	2019 £	2018 £
Turnover		
Sales	1,825,100	1,933,408
Cost of sales		
Purchases	1,210,728	1,195,605
Other direct costs	9,340	-
	1,220,068	1,195,605
Gross profit	605,032	737,803
Distribution costs		
Distribution costs	-	20,429
Administrative expenses		
Wages and salaries	254,562	258,409
Pensions	13,233	5,577
Employer's NI	3,442	16,592
Staff training and welfare	83,227	-
Travel and subsistence	18,177	-
Motor expenses	3,446	-
Rent	42,279	49,200
Rates	69,105	99,631
Light and heat	7,362	9,225
Cleaning	12	-
Telephone and fax	8,209	6,603
Postage	147,893	106,611
Stationery and printing	9,598	-
Subscriptions	37	-
Bank charges	3,890	3,014
Insurance	2,125	4,977
Software	4,173	-
Repairs and maintenance	224	-
Depreciation	-	16,996
Loss on foreign exchange transactions	-	6,448
Sundry expenses	-	25,060
Accountancy fees	2,000	-
Solicitors fees	119,599	17,874
Consultancy fees	20,041	22,825
Advertising and PR	179,085	175,416
Other legal and professional	-	8,334
	991,719	832,792
Operating loss	(386,687)	(115,418)
Interest payable		
Other loans	-	101,690
Loss on ordinary activities before taxation	(386,687)	(217,108)