

AMENDED ACCOUNTS

**ABRAKADABRA CREATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 OCTOBER 2015**



ABRAKADABRA CREATIONS LTD
Company No. 07047269
Abbreviated Balance Sheet 29 October 2015

		2015
	Notes	£ £
FIXED ASSETS		
Tangible Assets	2	746,127
		<u>746,127</u>
CURRENT ASSETS		
Stocks		115,415
Debtors	3	66,736
Cash at bank and in hand		1,665
		<u>183,816</u>
Creditors: Amounts Falling Due Within One Year		<u>(422,801)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(238,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>507,142</u>
Creditors: Amounts Falling Due After More Than One Year	4	<u>(2,585,524)</u>
NET ASSETS		<u>(2,078,382)</u>
CAPITAL AND RESERVES		
Called up share capital	5	200,000
Profit and Loss Account		<u>(2,278,382)</u>
SHAREHOLDERS' FUNDS		<u>(2,078,382)</u>

ABRAKADABRA CREATIONS LTD
Company No. 07047269
Abbreviated Balance Sheet (continued) 29 October 2015

For the year ending 29 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

A handwritten signature in black ink, appearing to be 'Natalya Zinko', written over a dashed horizontal line.

Mrs NATALYA ZINKO

28/07/2016

ABRAKADABRA CREATIONS LTD
Notes to the Abbreviated Accounts
For The Year Ended 29 October 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Leasehold	2% straight line
Fixtures & Fittings	10% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
	£
Cost	
As at 1 November 2014	814,763
As at 29 October 2015	<u>814,763</u>
Depreciation	
As at 1 November 2014	51,640
Provided during the period	<u>16,996</u>
As at 29 October 2015	<u>68,636</u>
Net Book Value	
As at 29 October 2015	<u>746,127</u>
As at 1 November 2014	<u>763,123</u>

3. Debtors

Debtors include an amount of £58,750 falling due after more than one year.

4. Creditors: Amounts Falling Due After More Than One Year

	2015
	£
Other creditors	2,159,224
Directors loan account	<u>426,300</u>
	<u>2,585,524</u>

ABRAKADABRA CREATIONS LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 October 2015

5. Share Capital

	Value	Number	2015
	£		£
Allotted and called up			
Ordinary shares	1.000	200000	200,000