

AMENDED
Registration number 07047269

ABRAKADABRA CREATIONS LTD
Directors' report and financial statements
for the year ended 31 October 2012

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ABRAKADABRA CREATIONS LTD

Company information

Directors	NATALYA ZINKO
Secretary	LAW FIRM UK LTD
Company number	07047269
Registered office	SUITE 12 2ND FLOOR, QUEENS HOUSE 180 TOTTENHAM COURT ROAD LONDON W1T 7PD

ABRAKADABRA CREATIONS LTD

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ABRAKADABRA CREATIONS LTD

Directors' report for the year ended 31 October 2012

The directors present their report and the financial statements for the year ended 31 October 2012

Principal activity

The principal activity of the company is jewellery and clothing manufacturing and sales

Directors

The directors who served during the year are as stated below

NATALYA ZINKO

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 1 August 2013 and signed on its behalf by

NATALYA ZINKO
Director



ABRAKADABRA CREATIONS LTD

Profit and loss account for the year ended 31 October 2012

		2012	2011
	Notes	£	£
Turnover	2	78,344	30,108
Cost of sales		(105,512)	(38,540)
Gross loss		(27,168)	(8,432)
Administrative expenses		(524,424)	(271,591)
Operating loss	3	(551,592)	(280,023)
Interest payable and similar charges		(27,505)	-
Loss on ordinary activities before taxation		(579,097)	(280,023)
Tax on loss on ordinary activities		-	-
Loss for the year	9	(579,097)	(280,023)
Accumulated loss brought forward		(371,168)	(91,144)
Accumulated loss carried forward		(950,265)	(371,167)

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Balance sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	797,116	5,140
Current assets			
Stocks		196,275	160,782
Debtors	5	172,893	74,055
Cash at bank and in hand		14,342	8,720
		<u>383,510</u>	<u>243,557</u>
Creditors: amounts falling due within one year	6	<u>(272,563)</u>	<u>(95,094)</u>
Net current assets		<u>110,947</u>	<u>148,463</u>
Total assets less current liabilities		908,063	153,603
Creditors: amounts falling due after more than one year	7	<u>(1,658,328)</u>	<u>(324,770)</u>
Deficiency of assets		<u>(750,265)</u>	<u>(171,167)</u>
Capital and reserves			
Called up share capital	8	200,000	200,000
Profit and loss account	9	<u>(950,265)</u>	<u>(371,167)</u>
Shareholders' funds		<u>(750,265)</u>	<u>(171,167)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 1 August 2013 and signed on its behalf by

NATALYA ZINKO
Director



Registration number 07047269

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	10% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% for the year

3. Operating loss

	2012	2011
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	<u>16,996</u>	<u>579</u>

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2012

continued

4. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 November 2011	-	5,791	5,791
Additions	806,000	2,972	808,972
At 31 October 2012	<u>806,000</u>	<u>8,763</u>	<u>814,763</u>
Depreciation			
At 1 November 2011	-	651	651
Charge for the year	16,120	876	16,996
At 31 October 2012	<u>16,120</u>	<u>1,527</u>	<u>17,647</u>
Net book values			
At 31 October 2012	<u>789,880</u>	<u>7,236</u>	<u>797,116</u>
At 31 October 2011	<u>-</u>	<u>5,140</u>	<u>5,140</u>

5. Debtors	2012 £	2011 £
Other debtors	72,093	74,055
Prepayments and accrued income	<u>100,800</u>	<u>-</u>
	<u>172,893</u>	<u>74,055</u>

6. Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	65,003	-
Other taxes and social security costs	1,021	198
Directors' accounts	125,357	17,103
Other creditors	<u>81,182</u>	<u>77,793</u>
	<u>272,563</u>	<u>95,094</u>

7. Creditors: amounts falling due after more than one year	2012 £	2011 £
Long term loan	<u>1,658,328</u>	<u>324,770</u>

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2012

continued

8.	Share capital	2012 £	2011 £
	Authorised		
	200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
	Allotted, called up and fully paid		
	200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
	Equity Shares		
	200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
9.	Reserves	Profit and loss account £	Total £
	At 1 November 2011	(371,168)	(371,168)
	Loss for the year	<u>(579,097)</u>	<u>(579,097)</u>
	At 31 October 2012	<u>(950,265)</u>	<u>(950,265)</u>