

AMENDED

Registration number 07047269

ABRAKADABRA CREATIONS LTD

Directors' report and financial statements

for the year ended 31 October 2011

313

19-11-12

THURSDAY



A34 *A1LS2R2Z* 15/11/2012 #372
COMPANIES HOUSE

ABRAKADABRA CREATIONS LTD

Company information

Directors	MS NATALYA ZINKO
Secretary	LAW FIRM UK LTD
Company number	07047269
Registered office	SUITE 12, 2ND FLOOR, QUEENS HOUSE 180 TOTTENHAM COURT ROAD LONDON W1T 7PD

ABRAKADABRA CREATIONS LTD

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

ABRAKADABRA CREATIONS LTD

**Directors' report
for the year ended 31 October 2011**

The directors present their report and the financial statements for the year ended 31 October 2011

Principal activity

The principal activity of the company is jewellery and clothing manufacturing and sales

Directors

The directors who served during the year are as stated below

MS NATALYA ZINKO

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 7 November 2012 and signed on its behalf by

MS. NATALYA ZINKO
Director



ABRAKADABRA CREATIONS LTD

**Profit and loss account
for the year ended 31 October 2011**

		2011	2010
	Notes	£	£
Turnover	2	32,777	-
Cost of sales		(35,431)	(27,440)
Gross loss		<u>(2,654)</u>	<u>(27,440)</u>
Administrative expenses		(291,458)	(157,667)
Loss on ordinary activities before taxation		<u>(294,112)</u>	<u>(185,107)</u>
Tax on loss on ordinary activities		-	-
Loss for the year	8	<u>(294,112)</u>	<u>(185,107)</u>
Accumulated (loss)/profit brought forward		(185,108)	-
Accumulated loss carried forward		<u><u>(479,220)</u></u>	<u><u>(185,107)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Balance sheet as at 31 October 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		5,140		648
Current assets					
Debtors	5	143,937		6,564	
Cash at bank and in hand		8,720		122,622	
		<u>152,657</u>		<u>129,186</u>	
Creditors: amounts falling due within one year	6	(437,017)		(114,941)	
Net current (liabilities)/assets			(284,360)		14,245
Total assets less current liabilities			(279,220)		14,893
Net (liabilities)/assets			<u>(279,220)</u>		<u>14,893</u>
Capital and reserves					
Called up share capital	7		200,000		200,000
Profit and loss account	8		(479,220)		(185,107)
Shareholders' funds			<u>(279,220)</u>		<u>14,893</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 7 November 2012 and signed on its behalf by

MS. NATALYA ZINKO
Director



Registration number 07047269

The notes on pages 5 to 7 form an integral part of these financial statements.

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 10% straight line

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% for the year

3. Operating loss

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

2011	2010
£	£
579	-

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2011

continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 November 2010	720	720
Additions	5 071	5,071
At 31 October 2011	<u>5,791</u>	<u>5,791</u>
Depreciation		
At 1 November 2010	72	72
Charge for the year	579	579
At 31 October 2011	<u>651</u>	<u>651</u>
Net book values		
At 31 October 2011	<u>5,140</u>	<u>5,140</u>
At 31 October 2010	<u>648</u>	<u>648</u>
5. Debtors	2011 £	2010 £
Other debtors	<u>143,937</u>	<u>6,564</u>
6. Creditors' amounts falling due within one year	2011 £	2010 £
Other taxes and social security costs	198	-
Directors' accounts	34,256	-
Other creditors	<u>402,563</u>	<u>114,941</u>
	<u>437,017</u>	<u>114,941</u>

ABRAKADABRA CREATIONS LTD

Notes to the financial statements for the year ended 31 October 2011

continued

7.	Share capital	2011 £	2010 £
	Authorised		
	200,000 Ordinary shares of 1 each	200,000	200,000
	Allotted, called up and fully paid		
	200,000 Ordinary shares of 1 each	200,000	200,000
	Equity Shares		
	200,000 Ordinary shares of 1 each	200,000	200,000
8.	Reserves	Profit and loss account £	Total £
	At 1 November 2010	(185,108)	(185,108)
	Loss for the year	(294,112)	(294,112)
	At 31 October 2011	(479,220)	(479,220)