

A A RUGGERI CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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COMPANIES HOUSE

A A RUGGERI CONSULTANCY LIMITED
REGISTERED NUMBER: 07047107

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

| | Note | 14 Months to 31 December 2015 £ | 12 Months to 31 October 2014 £ |
|--|------|---------------------------------------|--------------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 2,361 | 3,333 |
| CURRENT ASSETS | | | |
| Debtors | | 48,300 | 22,059 |
| Cash at bank | | 376,565 | 563,344 |
| | | <u>424,865</u> | <u>585,403</u> |
| CREDITORS: amounts falling due within one year | | <u>(6,113)</u> | <u>(32,706)</u> |
| NET CURRENT ASSETS | | <u>418,752</u> | <u>552,697</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>421,113</u> | <u>556,030</u> |
| PROVISIONS FOR LIABILITIES | | | |
| Deferred tax | | - | (667) |
| NET ASSETS | | <u>421,113</u> | <u>555,363</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 421,013 | 555,263 |
| SHAREHOLDERS' FUNDS | | <u>421,113</u> | <u>555,363</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A A RUGGERI CONSULTANCY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A. A. Ruggeri

A Ruggeri
Director

Date: 14 May 2016

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% reducing balance |
| Office equipment | - 25% reducing balance |

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.6 PENSIONS

The company contributes to the personal pension schemes of the director and connected persons.

1.7 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

| | £ |
|---|-------|
| COST | |
| At 1 November 2014 and 31 December 2015 | 7,403 |
| DEPRECIATION | |
| At 1 November 2014 | 4,070 |
| Charge for the period | 972 |
| At 31 December 2015 | 5,042 |
| NET BOOK VALUE | |
| At 31 December 2015 | 2,361 |
| At 31 October 2014 | 3,333 |

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**

3. SHARE CAPITAL

| | 14 Months to 31 December 2015 £ | 12 Months to 31 October 2014 £ |
|---|--|---|
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 100 Ordinary shares of £1 each | 100 | 100 |