

Registered Number 07046373

ABSOLUTE WAREHOUSE SERVICES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

		<i>Notes 31/12/2014 31/10/2013</i>	
		£	£
Fixed assets			
Tangible assets	2	466,168	337,297
		<u>466,168</u>	<u>337,297</u>
Current assets			
Debtors		369,653	308,413
Cash at bank and in hand		62,792	32,182
		<u>432,445</u>	<u>340,595</u>
Creditors: amounts falling due within one year	3	(394,840)	(339,775)
Net current assets (liabilities)		<u>37,605</u>	<u>820</u>
Total assets less current liabilities		<u>503,773</u>	<u>338,117</u>
Creditors: amounts falling due after more than one year	3	(23,100)	(37,289)
Provisions for liabilities		(55,698)	(29,086)
Total net assets (liabilities)		<u>424,975</u>	<u>271,742</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		423,975	270,742
Shareholders' funds		<u>424,975</u>	<u>271,742</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2015

And signed on their behalf by:

Gary Wagstaff, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Short leasehold properties 10% straight line

Plant and Machinery 25% wdv

fixtures and Fittings 25% wdv

Motor Cars 25% wdv

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	500,947
Additions	221,061
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>722,008</u>
Depreciation	
At 1 November 2013	163,650
Charge for the year	92,190
On disposals	-
At 31 December 2014	<u>255,840</u>
Net book values	

At 31 December 2014	<u>466,168</u>
At 31 October 2013	<u>337,297</u>

3 Creditors

	<i>31/12/2014</i>	<i>31/10/2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	128,349	83,498

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>31/10/2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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