

Registered Number 07046373

ABSOLUTE WAREHOUSE SERVICES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	406,653	466,167
		<u>406,653</u>	<u>466,167</u>
Current assets			
Debtors		771,986	369,654
Cash at bank and in hand		58,547	62,792
		<u>830,533</u>	<u>432,446</u>
Creditors: amounts falling due within one year	3	(548,007)	(394,840)
Net current assets (liabilities)		<u>282,526</u>	<u>37,606</u>
Total assets less current liabilities		<u>689,179</u>	<u>503,773</u>
Creditors: amounts falling due after more than one year	3	(67,212)	(23,100)
Provisions for liabilities		(52,198)	(55,698)
Total net assets (liabilities)		<u>569,769</u>	<u>424,975</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		568,769	423,975
Shareholders' funds		<u>569,769</u>	<u>424,975</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2016

And signed on their behalf by:

Gary Wagstaff, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company , net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties 10%

Plant and Machinery 25%

Fixtures and Fittings 25%

Motor Cars 25%

Other accounting policies

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	722,007
Additions	18,500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>740,507</u>
Depreciation	
At 1 January 2015	255,840
Charge for the year	78,014
On disposals	-
At 31 December 2015	<u>333,854</u>
Net book values	

At 31 December 2015	<u>406,653</u>
At 31 December 2014	<u>466,167</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	102,625	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.