

Registered Number 07046324

AGRIFIT MACHINERY LIMITED

Abbreviated Accounts

31 March 2012

AGRIFIT MACHINERY LIMITED
Registered Number 07046324
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	36,134	20,386
Total fixed assets		36,134	20,386
Current assets			
Stocks		17,750	
Debtors		17,149	15,368
Cash at bank and in hand		1,428	9,089
Total current assets		36,327	24,457
Creditors: amounts falling due within one year		(28,280)	(29,177)
Net current assets		8,047	(4,720)
Total assets less current liabilities		44,181	15,666
Creditors: amounts falling due after one year		(17,890)	(8,494)
Total net Assets (liabilities)		26,291	7,172
Capital and reserves			
Called up share capital		1	1
Profit and loss account		26,290	7,171
Shareholders funds		26,291	7,172

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

David Lightowler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	25,184
additions	28,586
disposals	(4,683)
revaluations	
transfers	
At 31 March 2012	<u>49,087</u>

Depreciation	
At 31 March 2011	4,798
Charge for year	10,204
on disposals	<u>(2,049)</u>
At 31 March 2012	<u>12,953</u>

Net Book Value	
At 31 March 2011	20,386
At 31 March 2012	<u>36,134</u>

3 Transactions with directors

The company transacted with its directors by way of director's current account