

A & M Legal Services Limited

Abbreviated Accounts for the Year Ended 31 October 2012

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & M Legal Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Legal Services Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A & M Legal Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Legal Services Limited and state those matters that we have agreed to state to the director of A & M Legal Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A & M Legal Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Legal Services Limited. You consider that A & M Legal Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Legal Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

27 December 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 October 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		38,333		43,333
Tangible assets	3		1,311		217
			39,644		43,550
CURRENT ASSETS					
Debtors		125,639		52,221	
CREDITORS					
Amounts falling due within one year		135,870		89,834	
NET CURRENT LIABILITIES			(10,231)		(37,613)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,413		5,937
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			29,412		5,936
SHAREHOLDERS' FUNDS			29,413		5,937

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 December 2013 and were signed by:

M J Reilly - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 33% straight line

Deferred tax

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>50,000</u>
AMORTISATION	
At 1 November 2011	6,667
Amortisation for year	<u>5,000</u>
At 31 October 2012	<u>11,667</u>
NET BOOK VALUE	
At 31 October 2012	<u>38,333</u>
At 31 October 2011	<u>43,333</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	300
Additions	1,470
At 31 October 2012	<u>1,770</u>
DEPRECIATION	
At 1 November 2011	83
Charge for year	376
At 31 October 2012	<u>459</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,311</u>
At 31 October 2011	<u>217</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
M J Reilly		
Balance outstanding at start of year	22,405	(13,352)
Amounts advanced	84,794	69,407
Amounts repaid	(26,560)	(33,650)
Balance outstanding at end of year	<u>80,639</u>	<u>22,405</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.