

Registered Number 07044980

Abbotts Farm Nursery Ltd

Abbreviated Accounts

31 October 2010

Abbotts Farm Nursery Ltd

Registered Number 07044980

Company Information

Registered Office:

8 Tollgate
Stanbridge Earls
Romsey
Hampshire
SO51 0HE

Reporting Accountants:

Boler Wiseman Limited

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Stanbridge Earls
Romsey
Hampshire
SO51 0HE

Abbotts Farm Nursery Ltd

Registered Number 07044980

Balance Sheet as at 31 October 2010

	Notes	2010 £	£	
Fixed assets				
Tangible	2		3,722	
			<u>3,722</u>	-
Current assets				
Stocks		2,420		
Cash at bank and in hand		2,198		
Total current assets		<u>4,618</u>		-
Creditors: amounts falling due within one year		(204)		
Net current assets (liabilities)			4,414	
Total assets less current liabilities			<u>8,136</u>	-
Creditors: amounts falling due after more than one year			(11,029)	
Total net assets (liabilities)			<u>(2,893)</u>	-
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			(2,993)	
Shareholders funds			<u>(2,893)</u>	-

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2011

And signed on their behalf by:

Ms S J Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements are prepared under the going concern concept on the basis that the directors will continue to provide ongoing support to the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the revenue generated by the company's operating activities, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>4,783</u>
At 31 October 2010	-	<u>4,783</u>
Depreciation		
Charge for year	-	<u>1,061</u>
At 31 October 2010	-	<u>1,061</u>
Net Book Value		

At 31 October 2010

3,722

3 **Share capital**

2010
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

4 **Transactions with
directors**

The directors continues to support the company. At the end of the year, the company owed to the directors £11,029 (2009: £Nil).