

COMPANY REGISTRATION NUMBER 7044620

BDG PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 MARCH 2011

WEDNESDAY



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13/07/2011

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COMPANIES HOUSE

KOTHARI & CO.

Chartered Certified Accountants
1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

BDG PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 15 OCTOBER 2009 TO 31 MARCH 2011

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BDG PROPERTY MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BDG PROPERTY
MANAGEMENT LIMITED**

PERIOD FROM 15 OCTOBER 2009 TO 31 MARCH 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 March 2011, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



KOTHARI & CO
Chartered Certified Accountants

1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

13 July 2011

BDG PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	£	31 Mar 11 £
FIXED ASSETS	2		
Tangible assets			3,257
CURRENT ASSETS			
Debtors		278	
Cash at bank and in hand		718	
		996	
CREDITORS: Amounts falling due within one year		<u>1,500</u>	
NET CURRENT LIABILITIES			<u>(504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,753</u>
CREDITORS: Amounts falling due after more than one year			<u>22,141</u>
			<u>(19,388)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(19,488)</u>
DEFICIT			<u>(19,388)</u>

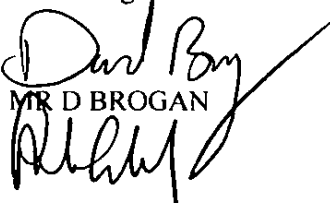

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 July 2011, and are signed on their behalf by


MR D BROGAN

MR P GOLD


MR P DANVERS

Company Registration Number 7044620

The notes on pages 3 to 4 form part of these abbreviated accounts

BDG PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 OCTOBER 2009 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on WDV

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BDG PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 15 OCTOBER 2009 TO 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	4,343
At 31 March 2011	<u>4,343</u>
DEPRECIATION	
Charge for period	1,086
At 31 March 2011	<u>1,086</u>
NET BOOK VALUE	
At 31 March 2011	<u>3,257</u>
At 14 October 2009	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 11 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Brogan Danvers Gold Limited, a company registered in the U K