

**Registered Number 07044618**

**ACANTHUS MANAGEMENT LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	334	641
		<u>334</u>	<u>641</u>
<b>Current assets</b>			
Debtors		7,645	4,090
Cash at bank and in hand		5,197	7,081
		<u>12,842</u>	<u>11,171</u>
<b>Creditors: amounts falling due within one year</b>		(12,209)	(11,558)
<b>Net current assets (liabilities)</b>		<u>633</u>	<u>(387)</u>
<b>Total assets less current liabilities</b>		<u>967</u>	<u>254</u>
<b>Total net assets (liabilities)</b>		<u>967</u>	<u>254</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		965	252
<b>Shareholders' funds</b>		<u>967</u>	<u>254</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2017

And signed on their behalf by:

**Mrs S M Halsall, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20 - 33% straight line basis

**Valuation information and policy**

All fixed assets are initially recorded at cost

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	1,158
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 September 2016	<u>1,158</u>
<b>Depreciation</b>	
At 1 October 2015	517
Charge for the year	307
On disposals	-
At 30 September 2016	<u>824</u>
<b>Net book values</b>	
At 30 September 2016	<u>334</u>
At 30 September 2015	<u>641</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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