

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Sovereign Logistics (Manchester) Limited

Contents of the Financial Statements  
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

Sovereign Logistics (Manchester) Limited

Company Information  
for the Year Ended 31 October 2023

**DIRECTOR:** W C Otley

**SECRETARY:** W C Otley

**REGISTERED OFFICE:** 6 Station View  
Rhino Court  
Bramhall Moor Lane  
Stockport  
SK7 5ER

**REGISTERED NUMBER:** 07044075 (England and Wales)

**ACCOUNTANTS:** IN Accountancy Limited  
2 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

Balance Sheet  
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,901		-
<b>CURRENT ASSETS</b>					
Debtors	5	9,144		7,172	
Cash at bank		<u>25,838</u>		<u>35,364</u>	
		34,982		42,536	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,537</u>		<u>5,466</u>	
<b>NET CURRENT ASSETS</b>			<u>29,445</u>		<u>37,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,346		37,070
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,261</u>		-
<b>NET ASSETS</b>			<u>39,085</u>		<u>37,070</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>38,985</u>		<u>36,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39,085</u>		<u>37,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2024 and were signed by:

W C Otley - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2023

1. **STATUTORY INFORMATION**

Sovereign Logistics (Manchester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2022	15,838
Additions	14,995
Disposals	(5,800)
At 31 October 2023	<u>25,033</u>
<b>DEPRECIATION</b>	
At 1 November 2022	15,838
Charge for year	3,094
Eliminated on disposal	(5,800)
At 31 October 2023	<u>13,132</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>11,901</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade debtors	<u>9,144</u>	<u>7,172</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Trade creditors	583	1,630
Taxation and social security	3,122	1,997
Other creditors	<u>1,832</u>	<u>1,839</u>
	<u>5,537</u>	<u>5,466</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W C Otley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.