

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Sovereign Logistics (Manchester) Limited

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for the Year Ended 31 October 2015

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Sovereign Logistics (Manchester) Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR: W C Otley

SECRETARY: W C Otley

REGISTERED OFFICE: 477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

REGISTERED NUMBER: 07044075 (England and Wales)

ACCOUNTANTS: IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		1,374		2,062
CURRENT ASSETS					
Debtors		59,232		45,740	
Cash at bank and in hand		<u>16,885</u>		<u>19,611</u>	
		76,117		65,351	
CREDITORS					
Amounts falling due within one year		<u>33,573</u>		<u>21,365</u>	
NET CURRENT ASSETS			<u>42,544</u>		<u>43,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,918</u>		<u>46,048</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,818</u>		<u>45,948</u>
SHAREHOLDERS' FUNDS			<u>43,918</u>		<u>46,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sovereign Logistics (Manchester) Limited (Registered number: 07044075)

Abbreviated Balance Sheet - continued

31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2016 and were signed by:

W C Orley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2014
and 31 October 2015

Total
£

7,788

DEPRECIATION

At 1 November 2014

5,726

Charge for year

688

At 31 October 2015

6,414

NET BOOK VALUE

At 31 October 2015

1,374

At 31 October 2014

2,062

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary shares	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
W C Otley		
Balance outstanding at start of year	15,478	7,720
Amounts advanced	19,852	7,758
Amounts repaid	(15,478)	-
Balance outstanding at end of year	<u>19,852</u>	<u>15,478</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sovereign Logistics (Manchester) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sovereign Logistics (Manchester) Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Sovereign Logistics (Manchester) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sovereign Logistics (Manchester) Limited and state those matters that we have agreed to state to the director of Sovereign Logistics (Manchester) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sovereign Logistics (Manchester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sovereign Logistics (Manchester) Limited. You consider that Sovereign Logistics (Manchester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sovereign Logistics (Manchester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IN Accountancy Limited
477 Buxton Road
Great Moor
Stockport
Cheshire
SK2 7HE

26 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.