

**REGISTERED NUMBER: 07043716 (England and Wales)**

**G2SMILE LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**G2SMILE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS:**

Dr G Theodoropoulos  
Dr G Kalombratsos

**REGISTERED OFFICE:**

C/O Bevan & Buckland  
Langdon House  
Langdon Road  
Swansea  
SA1 8QY

**REGISTERED NUMBER:**

07043716 (England and Wales)

**ACCOUNTANTS:**

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2016**

|  | Notes | 2016<br>£      | £              | 2015<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | 6,000          |                | 8,000          |
| Tangible assets                              | 3     |                | <u>1,895</u>   |                | <u>1,625</u>   |
|  |       |                | 7,895          |                | 9,625          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 24,599         |                | 28,413         |                |
| Cash at bank                                 |       | <u>938,961</u> |                | <u>888,133</u> |                |
|  |       | 963,560        |                | 916,546        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>51,100</u>  |                | <u>47,929</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>912,460</u> |                | <u>868,617</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>920,355</u> |                | <u>878,242</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 20             |                | 20             |
| Profit and loss account                      |       |                | <u>920,335</u> |                | <u>878,222</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>920,355</u> |                | <u>878,242</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The financial statements were approved by the Board of Directors on 23 July 2017 and were signed on its behalf by:

Dr G Kalombratsos - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|   | Total<br>£    |
|---|---------------|
| <b>COST</b>                               |               |
| At 1 November 2015<br>and 31 October 2016 | <u>20,000</u> |
| <b>AMORTISATION</b>                       |               |
| At 1 November 2015                        | 12,000        |
| Amortisation for year                     | <u>2,000</u>  |
| At 31 October 2016                        | <u>14,000</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 October 2016                        | <u>6,000</u>  |
| At 31 October 2015                        | <u>8,000</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**3. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 November 2015    | 4,083        |
| Additions             | <u>1,178</u> |
| At 31 October 2016    | <u>5,261</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 November 2015    | 2,458        |
| Charge for year       | <u>908</u>   |
| At 31 October 2016    | <u>3,366</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 October 2016    | <u>1,895</u> |
| At 31 October 2015    | <u>1,625</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|---------|------------|-------------------|-----------|-----------|
| 10      | Ordinary   | £1                | 10        | 10        |
| 5       | Ordinary A | £1                | 5         | 5         |
| 5       | Ordinary B | £1                | <u>5</u>  | <u>5</u>  |
|         |            |                   | <u>20</u> | <u>20</u> |

**5. RELATED PARTY TRANSACTIONS**

During the year, the company paid a £38,800 dividend to Dr G Theodoropoulos, who is a director and shareholder.

During the year, the company paid a £38,900 dividend to Dr G Kalombratos, who is a director and shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
G2SMILE LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G2smile Ltd for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of G2smile Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G2smile Ltd and state those matters that we have agreed to state to the Board of Directors of G2smile Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G2smile Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G2smile Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G2smile Ltd. You consider that G2smile Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G2smile Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.