

REGISTERED NUMBER: 07043716 (England and Wales)

G2SMILE LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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G2SMILE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

Dr G Theodoropoulos
Dr G Kalombratsos

REGISTERED OFFICE:

C/O Bevan & Buckland
Langdon House
Langdon Road
Swansea
SA1 8QY

REGISTERED NUMBER:

07043716 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31/10/15 £	£	31/10/14 £	£
FIXED ASSETS					
Intangible assets	2		8,000		10,000
Tangible assets	3		<u>1,625</u>		<u>1,184</u>
			9,625		11,184
CURRENT ASSETS					
Debtors		28,413		20,763	
Cash at bank		<u>888,133</u>		<u>764,757</u>	
		916,546		785,520	
CREDITORS					
Amounts falling due within one year		<u>47,929</u>		<u>48,565</u>	
NET CURRENT ASSETS			<u>868,617</u>		<u>736,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>878,242</u>		<u>748,139</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>878,222</u>		<u>748,119</u>
SHAREHOLDERS' FUNDS			<u>878,242</u>		<u>748,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

G2SMILE LTD (REGISTERED NUMBER: 07043716)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

Dr G Kalombratsos - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>20,000</u>
AMORTISATION	
At 1 November 2014	10,000
Amortisation for year	<u>2,000</u>
At 31 October 2015	<u>12,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>8,000</u>
At 31 October 2014	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	2,969
Additions	<u>1,114</u>
At 31 October 2015	<u>4,083</u>
DEPRECIATION	
At 1 November 2014	1,785
Charge for year	<u>673</u>
At 31 October 2015	<u>2,458</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,625</u>
At 31 October 2014	<u>1,184</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/15 £	31/10/14 £
10	Ordinary	£1	10	10
5	Ordinary A	£1	5	5
5	Ordinary B	£1	<u>5</u>	<u>5</u>
			<u>20</u>	<u>20</u>

5. RELATED PARTY TRANSACTIONS

During the year, the company paid a £26,500 dividend to Dr G Theodoropoulos, who is a director and shareholder.

During the year, the company paid a £26,500 dividend to Dr G Kalombratos, who is a director and shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G2SMILE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G2smile Ltd for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G2smile Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G2smile Ltd and state those matters that we have agreed to state to the Board of Directors of G2smile Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G2smile Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G2smile Ltd. You consider that G2smile Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G2smile Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.