

Registered Number 07043716

G2smile Ltd

Abbreviated Accounts

31 October 2010

G2smile Ltd

Registered Number 07043716

Company Information

Registered Office:

Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reporting Accountants:

Bevan & Buckland

Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

G2smile Ltd

Registered Number 07043716

Balance Sheet as at 31 October 2010

	Notes	2010 £	£
Fixed assets			
Intangible	2		18,000
Tangible	3		575
			<u>18,575</u>
			-
Current assets			
Debtors		23,927	
Cash at bank and in hand		236,654	
Total current assets		<u>260,581</u>	-
Creditors: amounts falling due within one year		(141,187)	
Net current assets (liabilities)			119,394
Total assets less current liabilities			<u>137,969</u>
			-
Total net assets (liabilities)			<u>137,969</u>
			-
Capital and reserves			
Called up share capital	4		20
Profit and loss account			137,949
Shareholders funds			<u>137,969</u>
			-

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2011

And signed on their behalf by:

Dr G Kalombratsos, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>20,000</u>
At 31 October 2010	<u>20,000</u>

Amortisation

Charge for year	<u>2,000</u>
At 31 October 2010	<u>2,000</u>

Net Book Value

At 31 October 2010	18,000
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3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>719</u>
At 31 October 2010	-	<u>719</u>
Depreciation		
Charge for year	-	<u>144</u>

At 31 October 2010	-	<u>144</u>
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Net Book Value

At 31 October 2010		575
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4 **Share capital**

2010

£

**Allotted, called up and fully
paid:**

20 Ordinary shares of £1 each	20
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**Ordinary shares issued in
the year:**

20 Ordinary shares of £1 each were issued in the year with a nominal value of £20, for a consideration of £20