

Registered Number 07043716

G2smile Ltd

Abbreviated Accounts

31 October 2011

G2smile Ltd

Registered Number 07043716

Company Information

Registered Office:

C/O Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reporting Accountants:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

G2smile Ltd

Registered Number 07043716

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	16,000	18,000
Tangible	3	431	575
		<u>16,431</u>	<u>18,575</u>
Current assets			
Debtors		56,213	23,927
Cash at bank and in hand		290,654	236,654
Total current assets		<u>346,867</u>	<u>260,581</u>
Creditors: amounts falling due within one year		(61,497)	(141,187)
Net current assets (liabilities)		285,370	119,394
Total assets less current liabilities		<u>301,801</u>	<u>137,969</u>
Total net assets (liabilities)		<u>301,801</u>	<u>137,969</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		301,781	137,949
Shareholders funds		<u>301,801</u>	<u>137,969</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

Dr G Kalombratsos, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>20,000</u>
At 31 October 2011	<u>20,000</u>

Amortisation

At 01 November 2010	2,000
Charge for year	<u>2,000</u>
At 31 October 2011	<u>4,000</u>

Net Book Value

At 31 October 2011	16,000
At 31 October 2010	<u>18,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 November 2010	-	<u>719</u>
At 31 October 2011	-	<u>719</u>

Depreciation

Depreciation

At 01 November 2010		144
Charge for year	-	<u>144</u>
At 31 October 2011	-	<u>288</u>

Net Book Value

At 31 October 2011		431
At 31 October 2010	-	<u>575</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	20
5 Ordinary A shares of £1 each	5	0
5 Ordinary B shares of £1 each	5	0