

Registered number
07043690

Abraxas Marketing Limited

Abbreviated Accounts

31 October 2011

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COMPANIES HOUSE

Abraxas Marketing Limited
Registered number
Abbreviated Balance Sheet
as at 31 October 2011

07043690

| | Notes | 2011 £ | 2010 £ |
|---|----------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 977 | 411 |
| Current assets | | | |
| Stocks | - | 49,364 | - |
| Debtors | 143 | - | - |
| Cash at bank and in hand | - | 6 | 6 |
| | 143 | 49,370 | |
| Creditors: amounts falling due within one year | (69,446) | (56,192) | |
| Net current liabilities | | (69,303) | (6,822) |
| Net liabilities | | <u>(68,326)</u> | <u>(6,411)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (68,328) | (6,413) |
| Shareholders' funds | | <u>(68,326)</u> | <u>(6,411)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Nelson
Director

Approved by the board on 16 July 2012

Abraxas Marketing Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|--------------------|------------------------|
| Computer equipment | 33 3% reducing balance |
| Office equipment | 15% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

| | |
|--------------------|--------------|
| At 1 November 2010 | 617 |
| Additions | 827 |
| At 31 October 2011 | <u>1,444</u> |

Depreciation

| | |
|---------------------|------------|
| At 1 November 2010 | 206 |
| Charge for the year | 261 |
| At 31 October 2011 | <u>467</u> |

Net book value

| | |
|--------------------|------------|
| At 31 October 2011 | <u>977</u> |
| At 31 October 2010 | <u>411</u> |

3 Share capital

| | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|------------------|----------------|-----------|-----------|
| Allotted, called up and fully paid Ordinary shares | £1 each | - | <u>2</u> | <u>2</u> |