

Registered number: 07043268

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

Prepared By:

Brookes Butler Limited

Chartered Certified Accountants

1125 Christchurch Road

Bournemouth

Dorset

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ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 07043268~~

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

Registered Number: 07043268

BALANCE SHEET AT 31/12/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	-	409
Tangible assets	3	23,190	38,286
		<u>23,190</u>	<u>38,695</u>

CURRENT ASSETS

Stock		141,280	83,159
Debtors (amounts falling due within one year)	4	52,064	60,063
Cash at bank and in hand		<u>23,037</u>	<u>13,303</u>
		216,381	156,525

CREDITORS: Amounts falling due within one year		<u>238,742</u>	<u>194,716</u>
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NET CURRENT LIABILITIES		(22,361)	(38,191)
		<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES		<u>829</u>	<u>504</u>
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CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		<u>729</u>	<u>404</u>
SHAREHOLDERS' FUNDS		<u>829</u>	<u>504</u>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/02/2014 and signed on their behalf by

Daniel Arthur Joseph HAMER

Director

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/12/2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	straight line 33%
Motor Cars	reducing balance 25%

1d. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

2. INTANGIBLE FIXED ASSETS

	Development Costs £	Total £
Cost		
At 01/01/2013	1,633	1,633
At 31/12/2013	1,633	1,633
Depreciation		
At 01/01/2013	1,224	1,224
For the year	409	409
At 31/12/2013	1,633	1,633
Net Book Amounts		
At 31/12/2013	-	-
At 31/12/2012	409	409

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/01/2013	818	788	4,167	62,908	68,681
Additions	302	-	-	-	302
Disposals	-	-	-	(17,128)	(17,128)
At 31/12/2013	<u>1,120</u>	<u>788</u>	<u>4,167</u>	<u>45,780</u>	<u>51,855</u>
Depreciation					
At 01/01/2013	473	315	3,050	26,557	30,395
Disposals	-	-	-	(9,902)	(9,902)
For the year	<u>162</u>	<u>118</u>	<u>610</u>	<u>7,282</u>	<u>8,172</u>
At 31/12/2013	<u>635</u>	<u>433</u>	<u>3,660</u>	<u>23,937</u>	<u>28,665</u>
Net Book Amounts					
At 31/12/2013	<u>485</u>	<u>355</u>	<u>507</u>	<u>21,843</u>	<u>23,190</u>
At 31/12/2012	<u>345</u>	<u>473</u>	<u>1,117</u>	<u>36,351</u>	<u>38,286</u>

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

4. DEBTORS	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	<u>52,064</u>	<u>60,063</u>
	<u>52,064</u>	<u>60,063</u>
5. SHARE CAPITAL	2013 £	2012 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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