

Registered Number 07043268

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2012

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LIMITED

Registered Number 07043268

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	409	817
Tangible	3	38,286	42,257
		<u>38,695</u>	<u>43,074</u>
Current assets			
Stocks		83,159	
Debtors	4	60,063	119,379
Cash at bank and in hand		13,303	64,409
Total current assets		<u>156,525</u>	<u>183,788</u>
Creditors: amounts falling due within one year	5	(194,716)	(191,745)
Net current assets (liabilities)		(38,191)	(7,957)
Total assets less current liabilities		<u>504</u>	<u>35,117</u>
Provisions for liabilities			(34,989)
Total net assets (liabilities)		<u>504</u>	<u>128</u>
Capital and reserves			

Called up share capital	6	100	100
Profit and loss account		404	28

Shareholders funds

<u>504</u>	<u>128</u>
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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2013

And signed on their behalf by:

Daniel Arthur Joseph HAMER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Fixtures And Fittings	25% reducing balance
Equipment	33% straight line
Motor Cars	25% reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2012	1,633
At 31 December 2012	<u>1,633</u>

Amortisation

At 01 January 2012	816
Charge for year	<u>408</u>
At 31 December 2012	<u>1,224</u>

Net Book Value

At 31 December 2012	409
At 31 December 2011	<u>817</u>

3 Tangible fixed assets

Plant & Machinery	Fixtures & Fittings	Equipment	Motor Cars	Total
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Cost	£	£	£	£	£
At 01 January 2012	818	358	2,647	58,448	62,271
Additions	0	430	1,520	17,995	19,945
Disposals	0	0	0	(13,535)	(13,535)
At 31 December 2012	818	788	4,167	62,908	68,681

Depreciation

At 01 January 2012	358	157	1,675	17,824	20,014
Charge for year	115	158	1,375	12,117	13,765
On disposals	0	0	0	(3,384)	(3,384)
At 31 December 2012	473	315	3,050	26,557	30,395

Net Book Value

At 31 December 2012	345	473	1,117	36,351	38,286
At 31 December 2011	460	201	972	40,624	42,257

4 Debtors

	2012	2011
	£	£
Trade debtors	60,063	112,203
Other debtors		7,176
	60,063	119,379

5 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	30,474	28,864
Taxation and Social Security	51,570	82,973
Other creditors	112,672	79,908
	194,716	191,745

6 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1 each

100

100