

Registered Number 07043268

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LTD

Abbreviated Accounts

31 December 2011

ABSOLUTE PROPERTY SERVICES & SOLUTIONS LTD

Registered Number 07043268

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	817	1,225
Tangible	3	42,257	15,327
		<u>43,074</u>	<u>16,552</u>
Current assets			
Debtors	4	119,379	100,796
Cash at bank and in hand		64,409	5,069
Total current assets		<u>183,788</u>	<u>105,865</u>
Creditors: amounts falling due within one year	5	(191,745)	(166,650)
Net current assets (liabilities)		(7,957)	(60,785)
Total assets less current liabilities		<u>35,117</u>	<u>(44,233)</u>
Provisions for liabilities		(34,989)	
Total net assets (liabilities)		<u>128</u>	<u>(44,233)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		28	(44,333)
Shareholders funds		<u>128</u>	<u>(44,233)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2012

And signed on their behalf by:

Daniel Arthur Joseph Hamer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Fixtures And Fittings	25% reducing balance
Equipment	33% straight line
Motor Cars	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>1,633</u>
At 31 December 2011	<u>1,633</u>

Amortisation

At 01 January 2011	408
Charge for year	<u>408</u>
At 31 December 2011	<u>816</u>

Net Book Value

At 31 December 2011	817
At 31 December 2010	<u>1,225</u>

3 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Equipment	Motor Cars	Total
Cost	£	£	£	£	£
At 01 January 2011	818	358	2,402	17,128	20,706
Additions	0	0	245	41,320	41,565
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

At 31 December 2011	-	<u>818</u>	<u>358</u>	<u>2,647</u>	<u>58,448</u>	<u>62,271</u>
Depreciation						
At 01 January 2011		205	90	802	4,282	5,379
Charge for year		153	67	873	13,542	14,635
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2011	-	<u>358</u>	<u>157</u>	<u>1,675</u>	<u>17,824</u>	<u>20,014</u>
Net Book Value						
At 31 December 2011		460	201	972	40,624	42,257
At 31 December 2010	-	<u>613</u>	<u>268</u>	<u>1,600</u>	<u>12,846</u>	<u>15,327</u>
Debtors						

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	2011	2010
	£	£
Trade debtors	112,203	98,958
Other debtors	<u>7,176</u>	<u>1,838</u>
	119,379	100,796

5 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans and overdrafts		874
Trade creditors	28,864	24,588
Taxation and Social Security	82,973	16,473
Other creditors	<u>79,908</u>	<u>124,715</u>
	191,745	166,650

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

