

REGISTERED NUMBER: 7043049 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 14 OCTOBER 2009 TO 31 JULY 2010
FOR
241 LEISURE LIMITED**

THURSDAY



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L18

28/04/2011

COMPANIES HOUSE

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241 LEISURE LIMITED (REGISTERED NUMBER: 7043049)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 OCTOBER 2009 TO 31 JULY 2010**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**ABBREVIATED BALANCE SHEET
31 JULY 2010**

	Notes	£
FIXED ASSETS		
Tangible assets	2	45,726
CURRENT ASSETS		
Debtors		3,492
Cash at bank		9,925
		<u>13,417</u>
CREDITORS		
Amounts falling due within one year		<u>(126,651)</u>
NET CURRENT LIABILITIES		<u>(113,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(67,508)</u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>(67,608)</u>
SHAREHOLDERS' FUNDS		<u>(67,508)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

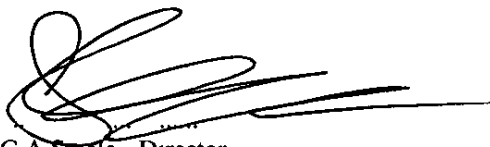
241 LEISURE LIMITED (REGISTERED NUMBER: 7043049)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2010

The financial statements were approved by the Board of Directors on
its behalf by

27 APR-11

and were signed on

A handwritten signature in black ink, appearing to be 'S G A Smiele', with a long horizontal flourish extending to the right.

S G A Smiele - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 OCTOBER 2009 TO 31 JULY 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities, and was reliant on the support of Lotelle Limited in order to continue to trade. The directors have indicated that this support will continue for the foreseeable future, and as such the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically purchased by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over 15 years, the length of the lease
Fixtures and fittings	- 15% Reducing balance
Computer equipment	- 33% Reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>53,254</u>
At 31 July 2010	<u>53,254</u>
DEPRECIATION	
Charge for period	<u>7,528</u>
At 31 July 2010	<u>7,528</u>
NET BOOK VALUE	
At 31 July 2010	<u><u>45,726</u></u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	£
100	Ordinary		<u><u>100</u></u>

100 Ordinary shares of £1 were issued during the period for cash of £100