

MELBOURNE CAPITAL LIMITED
FILLETED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 22 FEBRUARY 2021

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MELBOURNE CAPITAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 22 FEBRUARY 2021

Directors	Lachlan Ross Alexandra Mottram
Company Number	07042643 (England and Wales)
Registered Office	7 Norman Avenue Henley-On-Thames RG9 1SG
Accountants	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

MELBOURNE CAPITAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 22 FEBRUARY 2021

	Notes	2021 £	2019 £
Fixed assets			
Tangible assets	4	-	4,090
Current assets			
Debtors	5	975,500	19,539
Investments	6	-	549,530
Cash at bank and in hand		572,810	795,409
		<u>1,548,310</u>	<u>1,364,478</u>
Creditors: amounts falling due within one year	7	(8,544)	(20,923)
Net current assets		<u>1,539,766</u>	<u>1,343,555</u>
Total assets less current liabilities		<u>1,539,766</u>	<u>1,347,645</u>
Creditors: amounts falling due after more than one year	8	-	(218,363)
Net assets		<u>1,539,766</u>	<u>1,129,282</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>1,539,666</u>	<u>1,129,182</u>
Shareholders' funds		<u>1,539,766</u>	<u>1,129,282</u>

For the period ending 22 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2020 and were signed on its behalf by

Lachlan Ross
Director

Company Registration No. 07042643

MELBOURNE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 22 FEBRUARY 2021

1 Statutory information

Melbourne Capital Limited is a private company, limited by shares, registered in England and Wales, registration number 07042643. The registered office is 7 Norman Avenue, Henley-On-Thames, RG9 1SG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Straight line
Fixtures & fittings	33% Straight line
Computer equipment	25% Straight line

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Investments

Investments in shares are included at fair value.

4 Tangible fixed assets	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2019	4,100	21,325	7,295	32,720
At 22 February 2021	4,100	21,325	7,295	32,720
Depreciation				
At 1 November 2019	3,075	21,324	4,231	28,630
Charge for the period	1,025	1	3,064	4,090
At 22 February 2021	4,100	21,325	7,295	32,720
Net book value				
At 22 February 2021	-	-	-	-
At 31 October 2019	1,025	1	3,064	4,090
5 Debtors			2021	2019
			£	£
Other debtors			975,500	19,539
6 Investments held as current assets			2021	2019
			£	£
Unlisted investments			-	549,530
7 Creditors: amounts falling due within one year			2021	2019
			£	£
Amounts owed to group undertakings and other participating interests			-	1,062
Taxes and social security			-	19,021
Accruals			8,544	840
			8,544	20,923
8 Creditors: amounts falling due after more than one year			2021	2019
			£	£
Other creditors			-	218,363
9 Share capital			2021	2019
			£	£
Allotted, called up and fully paid:				
99 A Ordinary shares of £1 each			99	99
1 B Ordinary Shares of £1 each			1	1
			100	100

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10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Lachlan Ross				
Directors Loan	-	487,750	-	487,750
Alexandra Mottram				
Directors Loan	-	487,750	-	487,750
	-	975,500	-	975,500

11 Average number of employees

During the period the average number of employees was 3 (2019: 3).

