

**FENRIX LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**Fenrix Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Fenrix Ltd**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 07042632

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,291		566
			<u>1,291</u>		<u>566</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	760		87	
Cash at bank and in hand		213,199		137,842	
		<u>213,959</u>		<u>137,929</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(61,492 )		(47,122 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			152,467		90,807
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>153,758</u>		<u>91,373</u>
<b>NET ASSETS</b>			<u>153,758</u>		<u>91,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			153,658		91,273
			<u>153,758</u>		<u>91,373</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>153,758</u>		<u>91,373</u>

**Fenrix Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Baltay**

**25/04/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Fenrix Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33.33% on cost
Computer Equipment	33.33% on cost

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	-
Sales, marketing and distribution	1	-
	<u>2</u>	<u>-</u>

**Fenrix Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2017**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2017	849	-	849
Additions	-	1,513	1,513
As at 31 December 2017	849	1,513	2,362
<b>Depreciation</b>			
As at 1 January 2017	283	-	283
Provided during the period	283	505	788
As at 31 December 2017	566	505	1,071
<b>Net Book Value</b>			
As at 31 December 2017	283	1,008	1,291
As at 1 January 2017	566	-	566

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	760	87
	760	87

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	448
Corporation tax	43,475	28,709
Other taxes and social security	1,363	3,699
Accruals and deferred income	1,255	220
Directors' loan accounts	15,399	14,046
	61,492	47,122

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	100	100	100

**7. Transactions With and Loans to Directors**



**Fenrix Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2017**

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Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr John Baltay	61,200	60,996
Mrs Margarete Baltay	58,800	58,604

**8. General Information**

Fenrix Ltd Registered number 07042632 is a limited by shares company incorporated in England & Wales. The Registered Office is Dalton House, 60 Windsor Avenue, London, SW19 2RR.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.