

Registered number
07042312

A B W Engineering Services (South West) Ltd

Unaudited Abbreviated Accounts

31 October 2015

A B W Engineering Services (South West) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A B W Engineering Services (South West) Ltd for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A B W Engineering Services (South West) Ltd for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

James H P McLaughlin
Chartered Accountants
34 Ludlow Close
Willsbridge
Bristol
BS30 6EB

26 April 2016

A B W Engineering Services (South West) Ltd**Registered number:** 07042312**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	334
Tangible assets	3	19,622	18,176
		<u>19,622</u>	<u>18,510</u>
Current assets			
Stocks		750	375
Debtors		63,764	54,787
Cash at bank and in hand		40,337	34,359
		<u>104,851</u>	<u>89,521</u>
Creditors: amounts falling due within one year		(71,018)	(57,443)
Net current assets		<u>33,833</u>	<u>32,078</u>
Total assets less current liabilities		<u>53,455</u>	<u>50,588</u>
Creditors: amounts falling due after more than one year		(1,054)	(652)
Net assets		<u>52,401</u>	<u>49,936</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		52,301	49,836
Shareholders' funds		<u>52,401</u>	<u>49,936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Wilson

Director

Approved by the board on 26 April 2016

A B W Engineering Services (South West) Ltd

Notes to the Abbreviated Accounts

for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2014	10,000
At 31 October 2015	<u>10,000</u>

Amortisation

At 1 November 2014	9,666
Provided during the year	<u>334</u>
At 31 October 2015	<u>10,000</u>

Net book value

At 31 October 2015	-
At 31 October 2014	<u>334</u>

3 Tangible fixed assets £

Cost

At 1 November 2014	43,723
Additions	<u>7,985</u>
At 31 October 2015	<u>51,708</u>

Depreciation

At 1 November 2014	25,547
Charge for the year	<u>6,539</u>
At 31 October 2015	<u>32,086</u>

Net book value

At 31 October 2015	<u>19,622</u>
At 31 October 2014	<u>18,176</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.