

Registered number  
7042312

A B W Engineering Services (South West) Ltd

Abbreviated Accounts

31 October 2012



**A B W Engineering Services (South West) Ltd**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A B W Engineering Services (South West) Ltd for the year ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A B W Engineering Services (South West) Ltd for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)



James H P McLaughlin  
Chartered Accountants  
34 Ludlow Close  
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Bristol  
BS30 6EB

28 February 2013

**A B W Engineering Services (South West) Ltd**  
**Registered number:** 7042312  
**Abbreviated Balance Sheet**  
**as at 31 October 2012**

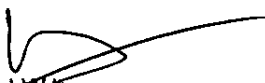
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	4,334	6,334
Tangible assets	3	20,220	27,802
		<u>24,554</u>	<u>34,136</u>
<b>Current assets</b>			
Stocks	214	150	
Debtors	50,133	65,680	
Cash at bank and in hand	35,054	45,861	
	<u>85,401</u>	<u>111,691</u>	
<b>Creditors' amounts falling due within one year</b>	(68,141)	(73,821)	
<b>Net current assets</b>		<u>17,260</u>	<u>37,870</u>
<b>Total assets less current liabilities</b>		<u>41,814</u>	<u>72,006</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,552)	(13,848)
<b>Net assets</b>		<u>33,262</u>	<u>58,158</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		33,162	58,058
<b>Shareholders' funds</b>		<u>33,262</u>	<u>58,158</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
J. Wilson

Director

Approved by the board on 28 February 2013

**A B W Engineering Services (South West) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2011	10,000
At 31 October 2012	10,000

**Amortisation**

At 1 November 2011	3,666
Provided during the year	2,000
At 31 October 2012	5,666

**Net book value**

At 31 October 2012	4,334
At 31 October 2011	6,334

**A B W Engineering Services (South West) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2011	42,322
Additions	536
Disposals	(2,450)
At 31 October 2012	<u>40,408</u>

**Depreciation**

At 1 November 2011	14,520
Charge for the year	7,084
On disposals	(1,416)
At 31 October 2012	<u>20,188</u>

**Net book value**

At 31 October 2012	<u>20,220</u>
At 31 October 2011	<u>27,802</u>

**4 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100