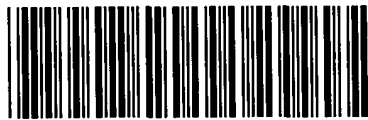


Company Registration No. 07041986 (England and Wales)

BRIGHTON KNEE & SHOULDER SERVICE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

SATURDAY



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A20 14/11/2015 #192
COMPANIES HOUSE

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

COMPANY INFORMATION

Director	R S Turner
Company number	07041986
Registered office	4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

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BRIGHTON KNEE & SHOULDER SERVICE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company is that of an orthopaedic surgery practice.

Director

The following director has held office since 1 April 2014:

R S Turner

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

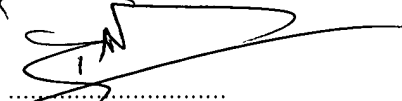
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R S Turner

Director

7/11/15

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIGHTON KNEE & SHOULDER SERVICE LIMITED FOR THE YEAR ENDED 31 MARCH 2015

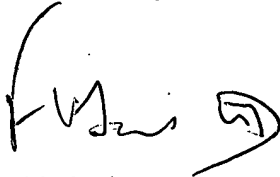
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brighton Knee & Shoulder Service Limited for the year ended 31 March 2015 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in accordance with the terms of our engagement letter dated 12 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Brighton Knee & Shoulder Service Limited and state those matters that we have agreed to state to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighton Knee & Shoulder Service Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Brighton Knee & Shoulder Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brighton Knee & Shoulder Service Limited. You consider that Brighton Knee & Shoulder Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brighton Knee & Shoulder Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James Limited

Chartered Accountants

12 / 11 / 2015

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		388,234	405,034
Cost of sales		(4,940)	(2,000)
Gross profit		383,294	403,034
Administrative expenses		(86,983)	(86,324)
Other operating income		1	12
Operating profit	2	296,312	316,722
Other interest receivable and similar income	3	67	617
Profit on ordinary activities before taxation		296,379	317,339
Tax on profit on ordinary activities	4	(63,062)	(69,248)
Profit for the year	12	233,317	248,091

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	6		320,000		340,000
Tangible assets	7		1,595		2,125
			<u>321,595</u>		<u>342,125</u>
Current assets					
Debtors	8	87,832		92,907	
Cash at bank and in hand		135,728		115,277	
		<u>223,560</u>		<u>208,184</u>	
Creditors: amounts falling due within one year	9	(75,239)		(75,604)	
Net current assets			<u>148,321</u>		<u>132,580</u>
Total assets less current liabilities			<u>469,916</u>		<u>474,705</u>
Provisions for liabilities	10		(319)		(425)
			<u>469,597</u>		<u>474,280</u>
Capital and reserves					
Called up share capital	11		1		1
Profit and loss account	12		469,596		474,279
Shareholders' funds			<u>469,597</u>		<u>474,280</u>

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

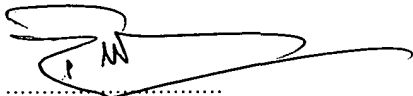
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 7/11/15



R. S. Turner
Director

Company Registration No. 07041986

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

5	Dividends	2015 £	2014 £
	Ordinary final paid	238,000	238,750

Dividends of £57,000 per share were voted and paid on 6th April 2015, 6th July 2015 and 6th October 2015.

6	Intangible fixed assets	Goodwill £
	Cost	
	At 1 April 2014 & at 31 March 2015	400,000
	Amortisation	
	At 1 April 2014	60,000
	Charge for the year	20,000
	At 31 March 2015	80,000
	Net book value	
	At 31 March 2015	320,000
	At 31 March 2014	340,000

Goodwill is amortised over 20 years as its estimated economic life could not be accurately assessed.

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

7 Tangible fixed assets

Plant and
machinery etc

£

Cost

At 1 April 2014 & at 31 March 2015

5,061

Depreciation

At 1 April 2014

2,936

Charge for the year

530

At 31 March 2015

3,466

Net book value

At 31 March 2015

1,595

At 31 March 2014

2,125

8 Debtors

2015

2014

£

£

Trade debtors

82,012

82,436

Other debtors

5,820

10,471

87,832

92,907

9 Creditors: amounts falling due within one year

2015

2014

£

£

Trade creditors

5,029

-

Taxation and social security

64,254

69,907

Other creditors

5,956

5,697

75,239

75,604

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

10 Provisions for liabilities

	Deferred tax liability £
Balance at 1 April 2014	425
Profit and loss account	(106)
Balance at 31 March 2015	<u>319</u>

The deferred tax liability is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	<u>319</u>	<u>425</u>

11 Share capital

	2015 £	2014 £
Allotted, called up and fully paid 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2014	474,279
Profit for the year	233,317
Dividends paid	(238,000)
Balance at 31 March 2015	<u>469,596</u>

13 Control

The company is controlled by Mr R S Turner.

14 Related party relationships and transactions

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

14 Related party relationships and transactions

(Continued)

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R S Turner	-	4,027	273,628	-	278,391	(736)
		<u>4,027</u>	<u>273,628</u>	<u>-</u>	<u>278,391</u>	<u>(736)</u>

The directors loan account has no terms attached and is repayable on demand. The balance is included in other creditors.

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2015 £	2014 £
R S Turner	238,000	238,750
	<u>238,000</u>	<u>238,750</u>