

Company Registration No. 07041986 (England and Wales)

BRIGHTON KNEE & SHOULDER SERVICE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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BRIGHTON KNEE & SHOULDER SERVICE LIMITED

COMPANY INFORMATION

Director	R S Turner
Company number	07041986
Registered office	4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

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BRIGHTON KNEE & SHOULDER SERVICE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and financial statements for the year ended 31 March 2016.

Director

The following director has held office since 1 April 2015:

R S Turner

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R S Turner

Director

28/1/16

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIGHTON KNEE & SHOULDER SERVICE LIMITED FOR THE YEAR ENDED 31 MARCH 2016

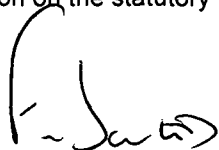
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brighton Knee & Shoulder Service Limited for the year ended 31 March 2016 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in accordance with the terms of our engagement letter dated 2 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Brighton Knee & Shoulder Service Limited and state those matters that we have agreed to state to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighton Knee & Shoulder Service Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Brighton Knee & Shoulder Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brighton Knee & Shoulder Service Limited. You consider that Brighton Knee & Shoulder Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brighton Knee & Shoulder Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James Limited

Chartered Accountants

30/11/2016

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

		2016 £	2015 £
	Notes		
Turnover		397,648	388,234
Cost of sales		(2,305)	(4,940)
Gross profit		395,343	383,294
Administrative expenses		(94,703)	(86,983)
Other operating income		-	1
Operating profit	2	300,640	296,312
Other interest receivable and similar income	3	270	67
Profit on ordinary activities before taxation		300,910	296,379
Tax on profit on ordinary activities	4	(64,568)	(63,062)
Profit for the year	12	236,342	233,317

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	6	300,000		320,000	
Tangible assets	7	2,465		1,595	
		<u>302,465</u>		<u>321,595</u>	
Current assets					
Debtors	8	43,268		87,832	
Cash at bank and in hand		211,117		135,728	
		<u>254,385</u>		<u>223,560</u>	
Creditors: amounts falling due within one year	9	<u>(78,418)</u>		<u>(75,239)</u>	
Net current assets		<u>175,967</u>		<u>148,321</u>	
Total assets less current liabilities		<u>478,432</u>		<u>469,916</u>	
Provisions for liabilities	10	<u>(493)</u>		<u>(319)</u>	
		<u>477,939</u>		<u>469,597</u>	
Capital and reserves					
Called up share capital	11	1		1	
Profit and loss account	12	477,938		469,596	
Shareholders' funds		<u>477,939</u>		<u>469,597</u>	

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

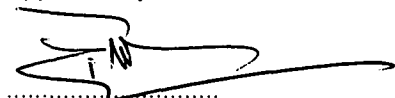
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 28.11.16



R. S. Turner
Director

Company Registration No. 07041986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4	Taxation	2016 £	2015 £
	Domestic current year tax		
	U.K. corporation tax	64,008	63,168
	Adjustment for prior years	386	-
	Total current tax	<u>64,394</u>	<u>63,168</u>
	Deferred tax		
	Origination and reversal of timing differences	174	(106)
		<u>64,568</u>	<u>63,062</u>
5	Dividends	2016 £	2015 £
	Ordinary final paid	<u>228,000</u>	<u>238,000</u>

Dividends of £57,000 per share were voted and paid on 6th April 2016 and 6th July 2016. A further dividend of £45,000 was voted and paid on 6th October 2016.

6	Intangible fixed assets	Goodwill £
	Cost	
	At 1 April 2015 & at 31 March 2016	<u>400,000</u>
	Amortisation	
	At 1 April 2015	80,000
	Charge for the year	20,000
	At 31 March 2016	<u>100,000</u>
	Net book value	
	At 31 March 2016	<u>300,000</u>
	At 31 March 2015	<u>320,000</u>

Goodwill is amortised over 20 years as its estimated economic life could not be accurately assessed.

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

7 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015	5,061
Additions	1,694
	<hr/>
At 31 March 2016	6,755
	<hr/>
Depreciation	
At 1 April 2015	3,466
Charge for the year	824
	<hr/>
At 31 March 2016	4,290
	<hr/>
Net book value	
At 31 March 2016	2,465
	<hr/>
At 31 March 2015	1,595
	<hr/>

8 Debtors	2016 £	2015 £
Trade debtors	37,583	82,012
Other debtors	5,685	5,820
	<hr/>	<hr/>
	43,268	87,832
	<hr/>	<hr/>
9 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	751	5,029
Taxation and social security	65,054	64,254
Other creditors	12,613	5,956
	<hr/>	<hr/>
	78,418	75,239
	<hr/>	<hr/>

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

10 Provisions for liabilities

	Deferred tax liability £
Balance at 1 April 2015	319
Profit and loss account	174
	<hr/>
Balance at 31 March 2016	493
	<hr/>

The deferred tax liability is made up as follows:

	2016 £	2015 £
Accelerated capital allowances	493	319
	<hr/>	<hr/>

11 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	469,596
Profit for the year	236,342
Dividends paid	(228,000)
	<hr/>
Balance at 31 March 2016	477,938
	<hr/>

13 Control

The company is controlled by Mr R S Turner.

14 Related party relationships and transactions

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

14 Related party relationships and transactions

(Continued)

The amount due to the director at the balance sheet date was £6,334 (2015: £736). The directors loan account has no terms attached and is repayable on demand. The balance is included in other creditors.

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2016	2015
	£	£
R S Turner	228,000	238,000
	<hr/>	<hr/>
	228,000	238,000
	<hr/>	<hr/>