

Company Registration No 07041986 (England and Wales)

BRIGHTON KNEE & SHOULDER SERVICE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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BRIGHTON KNEE & SHOULDER SERVICE LIMITED

COMPANY INFORMATION

Director	R S Turner
Company number	07041986
Registered office	169 Preston Road Brighton East Sussex BN1 6AG
Accountants	Friend-James Limited 169 Preston Road Brighton East Sussex BN1 6AG

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company is that of an orthopaedic surgery practice

Director

The following director has held office since 1 April 2011

R S Turner

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


R S Turner
Director

14/12/2012

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRIGHTON KNEE & SHOULDER SERVICE LIMITED FOR THE YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brighton Knee & Shoulder Service Limited for the year ended 31 March 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in accordance with the terms of our engagement letter dated 12 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Brighton Knee & Shoulder Service Limited and state those matters that we have agreed to state to the Board of Directors of Brighton Knee & Shoulder Service Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighton Knee & Shoulder Service Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Brighton Knee & Shoulder Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brighton Knee & Shoulder Service Limited. You consider that Brighton Knee & Shoulder Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brighton Knee & Shoulder Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James Limited

10/12/2012

Chartered Accountants

169 Preston Road
Brighton
East Sussex
BN1 6AG

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		420,331	387,055
Cost of sales		(3,500)	(2,915)
Gross profit		416,831	384,140
Administrative expenses		(107,261)	(86,277)
Other operating income		12	10
Operating profit	2	309,582	297,873
Other interest receivable and similar income	3	4	-
Profit on ordinary activities before taxation		309,586	297,873
Tax on profit on ordinary activities	4	(68,352)	(65,873)
Profit for the year	10	241,234	232,000

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	5	380,000		400,000	
Tangible assets	6	2,355		3,140	
		<u>382,355</u>		<u>403,140</u>	
Current assets					
Debtors	7	71,392		43,456	
Cash at bank and in hand		103,961		68,735	
		<u>175,353</u>		<u>112,191</u>	
Creditors. amounts falling due within one year	8	<u>(84,473)</u>		<u>(283,330)</u>	
Net current assets/(liabilities)			90,880		(171,139)
Total assets less current liabilities			<u>473,235</u>		<u>232,001</u>
Capital and reserves					
Called up share capital	9	1		1	
Profit and loss account	10	473,234		232,000	
Shareholders' funds			<u>473,235</u>		<u>232,001</u>

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10/2/2012



R. S. Turner
Director

Company Registration No 07041986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5 Intangible fixed assets

Goodwill £

Cost

At 1 April 2011 & at 31 March 2012

400,000

Amortisation

At 1 April 2011

-

Charge for the year

20,000

At 31 March 2012

20,000

Net book value

At 31 March 2012

380,000

At 31 March 2011

400,000

6 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 April 2011 & at 31 March 2012

4,000

Depreciation

At 1 April 2011

860

Charge for the year

785

At 31 March 2012

1,645

Net book value

At 31 March 2012

2,355

At 31 March 2011

3,140

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

7 Debtors	2012 £	2011 £
Trade debtors	64,316	35,285
Other debtors	7,076	8,171
	<u>71,392</u>	<u>43,456</u>

8 Creditors' amounts falling due within one year	2012 £	2011 £
Taxation and social security	68,353	65,873
Other creditors	16,120	217,457
	<u>84,473</u>	<u>283,330</u>

9 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 April 2011	232,000
Profit for the year	<u>241,234</u>
Balance at 31 March 2012	<u>473,234</u>

11 Related party relationships and transactions

Goodwill, Plant & Machinery and debtors were purchased from Mr R Turner's sole trader business on 21st May 2010. This totaled some £466,857 and was credited to the director's loan account. At the balance sheet date Mr Turner's directors loan account balance stood at £10,480 credit (2011 £212,957 credit). This is included in other creditors.