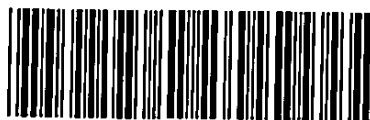


Company Registration No 07041986 (England and Wales)

BRIGHTON KNEE & SHOULDER SERVICE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2011

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COMPANIES HOUSE

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

COMPANY INFORMATION

Director Mr R S Turner (Appointed 14 October 2009)

Company number 07041986

Registered office 169 Preston Road
Brighton
East Sussex
BN1 6AG

Accountants Friend-James Limited
169 Preston Road
Brighton
East Sussex
BN1 6AG

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MARCH 2011

The director presents his report and financial statements for the period ended 31 March 2011

Principal activities

The principal activity of the company is that of an orthopaedic surgery practice

The company was incorporated on 14th October 2009 and commenced trading on 22nd May 2010

Directors

The following directors have held office since 14 October 2009

B Kahan

(Appointed 14 October 2009 and resigned 14 October 2009)

Mr R S Turner

(Appointed 14 October 2009)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr R S Turner

Director

15-07-2011

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2011

	Notes	Period ended 31 March 2011 £
Turnover		387,055
Cost of sales		(2,915)
Gross profit		384,140
Administrative expenses		(86,277)
Other operating income		10
Profit on ordinary activities before taxation	2	297,873
Tax on profit on ordinary activities	3	(65,873)
Profit for the period	9	232,000

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£
Fixed assets			
Intangible assets	4		400,000
Tangible assets	5		3,140
			<u>403,140</u>
Current assets			
Debtors	6	43,456	
Cash at bank and in hand		68,735	
		<u>112,191</u>	
Creditors amounts falling due within one year	7	(283,330)	
Net current liabilities			<u>(171,139)</u>
Total assets less current liabilities			<u>232,001</u>
Capital and reserves			
Called up share capital	8		1
Profit and loss account	9		232,000
Shareholders' funds			<u>232,001</u>

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15-07-2011


Mr R S Turner
Director

Company Registration No. 07041986

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents fees receivable for medical services

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life
No amortisation is charged in the year of acquisition

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance basis
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2 Operating profit

2011

£

Operating profit is stated after charging

Depreciation of tangible assets

860

3 Taxation

2011

£

Domestic current year tax

U K corporation tax

65,873

Total current tax

65,873

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

4 Intangible fixed assets

Goodwill £

Cost

At 14 October 2009

-

Additions

400,000

At 31 March 2011

400,000

Net book value

At 31 March 2011

400,000

5 Tangible fixed assets

Plant and machinery etc

£

Cost

At 14 October 2009

-

Additions

4,000

At 31 March 2011

4,000

Depreciation

At 14 October 2009

-

Charge for the period

860

At 31 March 2011

860

Net book value

At 31 March 2011

3,140

6 Debtors

2011 £

Trade debtors

35,285

Other debtors

8,171

43,456

BRIGHTON KNEE & SHOULDER SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

7	Creditors: amounts falling due within one year	2011
		£
	Taxation and social security	65,873
	Other creditors	217,457
		<u>283,330</u>

8	Share capital	2011
		£
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	<u>1</u>

During the year 1 ordinary share of £1 was allotted and fully paid at par for cash consideration

9	Statement of movements on profit and loss account	Profit and loss account £
	Profit for the period	<u>232,000</u>

10 Related party relationships and transactions

Goodwill, Plant & Machinery and debtors were purchased from Mr R Turner's sole trader business on 21st May 2010. This totaled some £466,857 and was credited to the director's loan account. At the balance sheet date Mr Turner's directors loan account balance stood at £212,957 credit.