

7041968

**EITM2009 LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2011**



# **EITM2009 LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2011**

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# **EITM2009 LTD**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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**The board of directors**

Mrs S M Burn

**Registered office**

31 Hipsburn Drive  
Barnes  
Sunderland  
Tyne and Wear  
SR3 1TX

**Accountants**

Usher Consultants Limited  
40 Southwold Gardens  
Sunderland  
Tyne and Wear  
SR3 1LG

**Bankers**

NatWest  
52 Fawcett Street  
Sunderland  
Tyne and Wear  
SR1 1SB

# **EITM2009 LTD**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 OCTOBER 2011**

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**COMPANY REGISTRATION NUMBER 07041968**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2011

### **Principal activities and business review**

The principal activity of the company during the year was that of electrical inspecting, testing and maintenance

There have been no material changes since the balance sheet date

### **Results and dividends**

The trading results for the year, and the company's financial position at the end of the year, are shown in the attached financial statements

The director remains confident that the company will trade profitably in the future

### **Directors**

The directors who served the company during the year and up to the date of signing the financial statements were as follows

Mrs S M Burn

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the board

  
Mrs S M Burn  
Director

29 February 2012

# **EITM2009 LTD**

## **ACCOUNTANTS' REPORT**

### **YEAR ENDED 31 OCTOBER 2011**

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In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Usher Consultants Limited**

# EITM2009 LTD

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2011

	Note	2011 £	2010 £
Turnover		7,179	2,997
Materials		(2,526)	(426)
Operating profit		4,653	2,571
Administrative expenses		(5,513)	(2,903)
Loss on ordinary activities before taxation		(860)	(332)
Tax on loss on ordinary activities		-	-
Loss for the financial year	4	(860)	(332)

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the loss for the period as set out above

There is no difference between the loss on ordinary activities before taxation and the loss for the financial period stated above, and their historical cost equivalents

The notes on pages 6 to 7 form part of these financial statements

# EITM2009 LTD

## BALANCE SHEET

AS AT 31 OCTOBER 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Motor vehicle		10,400	-
<b>Current assets</b>			
Cash at bank		363	1,523
		<u>10,763</u>	<u>1,523</u>
<b>Creditors: Amounts falling due within one year</b>	2	<u>(11,855)</u>	<u>(1,755)</u>
<b>Net liabilities</b>		<u>(1,092)</u>	<u>(232)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	<u>(1,192)</u>	<u>(332)</u>
<b>Total shareholders' deficit</b>	5	<u>(1,092)</u>	<u>(232)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

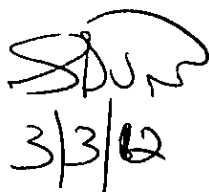
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29 February 2012, and are signed on their behalf by

Mrs S M Burn  
Director



The notes on pages 6 to 7 form part of these financial statements.

# EITM2009 LTD

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 OCTOBER 2011

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life

Motor Vehicle - 20% Straight line

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Dividends

Dividend distributions to shareholders are accounted for in the period in which they are paid

### 2 Creditors: Amounts falling due within one year

	2011	2010
	£	£
Hire purchase	11,054	-
Directors' loan account	411	1,365
Accruals and deferred income	390	390
	<u>11,855</u>	<u>1,755</u>

### 3. Called up share capital

#### Authorised share capital:

	2011	2010
	£	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted and fully paid

	2011		2010	
	Number	£	Number	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# EITM2009 LTD

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 OCTOBER 2011

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### 4. Reserves

	Profit and loss account £
Balance brought forward	(332)
Loss for the financial year	(860)
Balance carried forward	<u>(1,192)</u>

### 5. Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Opening shareholders' funds	(232)	-
Loss for the financial year	(860)	(232)
Closing shareholders' funds	<u>(1,092)</u>	<u>(232)</u>

### 6. Ultimate controlling party

During the current year the company was under the ultimate control of Mrs S M Burn, director, who owned 100% of the ordinary share capital in the company