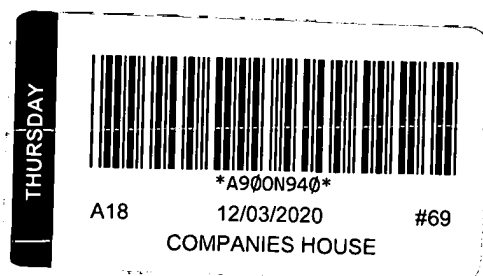


Report of the Director and
Financial Statements for the Year Ended 31 December 2018
for
Byblos Harbour Express Ltd

Amended



DIRECTOR:

Miss B K Kalirai

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

07041898 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Amended

Statement of Financial Position

31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	4,851	2,692
CURRENT ASSETS			
Debtors	5	11,064	67,534
Cash at bank and in hand		41,128	7,699
		52,192	75,233
CREDITORS			
Amounts falling due within one year	6	50,781	47,506
NET CURRENT ASSETS		1,411	27,727
TOTAL ASSETS LESS CURRENT LIABILITIES		6,262	30,419
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	7	6,261	30,418
		6,262	30,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:



Miss B K Kalirai - Director

Amended

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Byblos Harbour Express Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4).

Amended

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	2,000	4,409	1,382	7,791
Additions	-	-	3,520	3,520
At 31 December 2018	2,000	4,409	4,902	11,311
DEPRECIATION				
At 1 January 2018	1,543	2,952	604	5,099
Charge for year	68	218	1,075	1,361
At 31 December 2018	1,611	3,170	1,679	6,460
NET BOOK VALUE				
At 31 December 2018	389	1,239	3,223	4,851
At 31 December 2017	457	1,457	778	2,692

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	11,064	46,465
Other debtors	-	21,069
	11,064	67,534

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	-	1,399
Taxation and social security	20,251	23,797
Other creditors	30,530	22,310
	50,781	47,506

7. RESERVES

	Retained earnings £
At 1 January 2018	30,418
Profit for the year	10,558
Dividends	(34,715)
At 31 December 2018	6,261

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,715 (2017 - £9,000) were paid to the director.

The Director Miss B K Kalirai is considered to be the key management personnel.

Miss B K Kalirai was paid a salary of £11,000 (2017 - £28,898) during the year.

Amended

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Amended

15/01/2019