

REGISTERED NUMBER: 07041818 (England and Wales)

Financial Statements for the Year Ended 31 August 2018

for

Justducks Ltd

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 AUGUST 2018**

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Justducks Ltd
Company Information
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: R A Wolstenholme

SECRETARY: Mrs D Wolstenholme

REGISTERED OFFICE: 1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER: 07041818 (England and Wales)

ACCOUNTANTS: BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Balance Sheet
31 AUGUST 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		107,200		120,600
Tangible assets	5		<u>-</u>		<u>-</u>
			107,200		120,600
CURRENT ASSETS					
Stocks	6	203,679		137,574	
Debtors	7	117,011		94,335	
Cash at bank and in hand		<u>294,212</u>		<u>31,282</u>	
		614,902		263,191	
CREDITORS					
Amounts falling due within one year	8	<u>580,467</u>		<u>248,135</u>	
NET CURRENT ASSETS			<u>34,435</u>		<u>15,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,635</u>		<u>135,656</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>141,535</u>		<u>135,556</u>
SHAREHOLDERS' FUNDS			<u>141,635</u>		<u>135,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

R A Wolstenholme - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Justducks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2017
and 31 August 2018

134,000

AMORTISATION

At 1 September 2017
Amortisation for year
At 31 August 2018

13,400

13,400

26,800

NET BOOK VALUE

At 31 August 2018
At 31 August 2017

107,200

120,600

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2017
and 31 August 2018

1,508

DEPRECIATION

At 1 September 2017
and 31 August 2018

1,508

NET BOOK VALUE

At 31 August 2018
At 31 August 2017

-

-

6. STOCKS

31.8.18

31.8.17

£

£

Finished goods

203,679

137,574

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.18

31.8.17

£

£

Trade debtors

103,962

89,118

VAT

13,049

5,217

117,011

94,335

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts (see note 9)	6,421	479
Trade creditors	15,553	74,881
Paypal Account	(5,918)	(230)
Tax	7,151	9,321
Social security and other taxes	2,321	3,689
Pension	269	-
Credit Card	2,839	2,778
Premier limited	254,000	-
Directors' current accounts	296,541	155,927
Accrued expenses	1,290	1,290
	<u>580,467</u>	<u>248,135</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.18	31.8.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>6,421</u>	<u>479</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.18	31.8.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 September 2017	135,556
Profit for the year	15,979
Dividends	(10,000)
At 31 August 2018	<u>141,535</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.