

REGISTERED NUMBER: 07041818 (England and Wales)

Financial Statements for the Year Ended 31 August 2017

for

JUSTDUCKS LTD

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

JUSTDUCKS LTD
Company Information
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: R A Wolstenholme

SECRETARY: Mrs D Wolstenholme

REGISTERED OFFICE: 1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER: 07041818 (England and Wales)

ACCOUNTANTS: BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Balance Sheet
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		120,600		-
Tangible assets	5		<u>-</u>		<u>-</u>
			120,600		-
CURRENT ASSETS					
Stocks	6	137,574		101,585	
Debtors	7	94,335		86,299	
Cash at bank and in hand		<u>31,282</u>		<u>53,806</u>	
		263,191		241,690	
CREDITORS					
Amounts falling due within one year	8	<u>248,135</u>		<u>118,781</u>	
NET CURRENT ASSETS			<u>15,056</u>		<u>122,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,656</u>		<u>122,909</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>135,556</u>		<u>122,809</u>
SHAREHOLDERS' FUNDS			<u>135,656</u>		<u>122,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2018 and were signed by:

R A Wolstenholme - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Justducks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	134,000
At 31 August 2017	<u>134,000</u>
AMORTISATION	
Amortisation for year	13,400
At 31 August 2017	<u>13,400</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>120,600</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 September 2016 and 31 August 2017	<u>1,508</u>
DEPRECIATION	
At 1 September 2016 and 31 August 2017	<u>1,508</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u><u>-</u></u>

6. STOCKS

	31.8.17	31.8.16
	£	£
Finished goods	<u>137,574</u>	<u>101,585</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	89,118	66,084
Amounts owed by group undertakings	-	16,298
VAT	<u>5,217</u>	<u>3,917</u>
	<u><u>94,335</u></u>	<u><u>86,299</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts (see note 9)	479	104
Trade creditors	74,881	64,479
Paypal Account	(230)	1,064
Tax	9,321	16,839
Social security and other taxes	3,689	1,524
Credit Card	2,778	53
Credit card receipt	-	1,641
Directors' current accounts	155,927	30,327
Accrued expenses	1,290	2,750
	<u>248,135</u>	<u>118,781</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.17	31.8.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>479</u>	<u>104</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 September 2016	122,809
Profit for the year	22,747
Dividends	(10,000)
At 31 August 2017	<u>135,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.