Registered Number 07041373

ABIGALE BREWING COMPANY LIMITED

Abbreviated Accounts

31 October 2010

ABIGALE BREWING COMPANY LIMITED **Registered Number 07041373**

Balance Sheet as at 31 October 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		86,491
Total fixed assets			86,491
Current assets			
Debtors		11,248	
Cash at bank and in hand		14,827	
Total current assets		26,075	
Creditors: amounts falling due within one year		(26,920)	
Net current assets			(845)
Total assets less current liabilities			85,646
Creditors: amounts falling due after one year			(104,999)
Total net Assets (liabilities)			(19,353)
Capital and reserves			
Called up share capital			1
Profit and loss account			(19,354)
Shareholders funds			(19,353)

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:
Mr J Wraith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicle 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At	
additions	87,740
disposals	
revaluations	
transfers	
At 31 October 2010	87,740
Depreciation	
At	
Charge for year	1,249
on disposals	
At 31 October 2010	1,249
Net Book Value	
At	
At 31 October 2010	86,491

3 **Transactions with directors**

During the period the director, Mr J Wraith, loaned the company £104,999. The loan is interest free.

4 **Related party disclosures**

The company was under the control of Mr Wraith throughout the period. Mr Wraith is the managing director and majority shareholder. During the period the company was loaned £20,000 by Mrs Wraith. Mrs Wraith is Mr J Wraith's mother. No interest has been paid on this loan during the period. The loan is included under other creditors due within one year.