

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

07041121

Name of Company

21CN Solutions Ltd

I / ~~we~~

David James Robson, 1200 Century Way, Thorpe Park Business Park, Colton, Leeds, LS15 8ZA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 06 July 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, ~~and that the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 06 July 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 1200 Century way, Thorpe Park Business Park, Leeds, LS15 8ZA

The winding up covers the period from 15 May 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

## Members Meeting Outcome

There were no members represented in person or by proxy at the meeting and accordingly there was no quorum

## Creditors Meeting Outcome

There were no creditors represented in person or by proxy at the meeting and accordingly there was no quorum

Signed



David James Robson

Date 06 July 2016

Gaines Robson Insolvency Ltd  
1200 Century Way  
Thorpe Park Business Park  
Colton  
Leeds  
LS15 8ZA

Ref C003/DR/SMR

FRIDAY



A04 08/07/2016 #268  
COMPANIES HOUSE

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	14 77	
5,000 00	Directors Contribution	5,000 00	5,014 77
	COST OF REALISATIONS		
	Specific Bond	105 00	
	Preparation of S of A	2,250 00	
	Office Holders Fees	2,353 90	
	VAT	3 87	
	Statutory Advertising	302 00	(5,014 77)
	UNSECURED CREDITORS		
(1,698 45)	Trade & Expense Creditors	NIL	
(8,937 83)	HM Revenue & Customs - VAT	NIL	
(3,600 00)	HM Revenue & Customs - CT	NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(9,336.28)			0.00

Vat Receivable  
Vat Payable

162 40  
(162 40)

**NIL**

06 July 2016 14 37

**LIQUIDATOR'S REPORT**  
**FOR THE FINAL MEETING OF CREDITORS OF**  
**21 CN SOLUTIONS LIMITED**

**MEETING TO BE HELD AT**  
**1200 CENTURY WAY**  
**THORPE PARK BUSINESS PARK**  
**LEEDS**  
**LS15 8ZA**  
**ON TUESDAY 6 JULY 2016 AT 10:00AM**

*Gaines Robson Insolvency Ltd*  
*1200 Century Way*  
*Thorpe Park Business Park, Colton*  
*Leeds*  
*LS15 8ZA*

*Tel No – (0113) 251 5007*  
*Fax No – (0113) 251 5100*

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# **REPORT FOR THE FINAL MEETING OF CREDITORS**

## **21 CN SOLUTIONS LIMITED**

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Payments
- 5 Prescribed Part
- 6 Unsecured Creditors
- 7 Investigations
- 8 Final Meetings

## 1. INTRODUCTION

An Extraordinary Meeting of Shareholders was held at 10 00am on 15 May 2015, and the following resolutions were proposed and passed -

- a) That 21 CN Solutions Limited be wound up voluntarily, and
- b) That David James Robson of Gaines Robson Insolvency Ltd, Carrwood Park, Selby Road, Leeds, LS15 4LG be appointed as Liquidator

A Meeting of Creditors was subsequently held at 10 15am on 15 May 2015, and the following resolutions were proposed and passed -

- a) That David James Robson of Gaines Robson Insolvency Ltd, 1200 Century Way, Thorpe Park business Park, Leeds, LS15 8ZA be and are hereby appointed Liquidator for the purpose of such winding up
- b) That Gaines Robson Insolvency Ltd be remunerated in the sum of £1,750 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 In addition, Beaumonts Accountancy Services be paid £500 plus VAT for their assistance with the preparation of the statement of affairs The payment of these fees to be made from the realisation of the company's assets and to be paid in due course
- c) That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis

### *Office Move*

It should be noted that on 1 January 2016, Gaines Robson Insolvency Ltd moved premises from Carrwood Park, Selby Road, Leeds, LS15 4LG to 1200 Century Way, Thorpe Park Business Park, Colton, Leeds, LS15 8ZA

## 2. STATUTORY INFORMATION

<i>Company Name</i>	21CN Solutions Limited	
<i>Company Number</i>	07041121	
<i>Trading Name</i>	N/A	
<i>Former Names</i>	N/A	
<i>Date of Incorporation</i>	14 October 2009	
<i>Nature of Business</i>	Telecommunications	
<i>Authorised Share Capital</i>	100 Ordinary Shares of £1 each	
<i>Issued and fully paid</i>	100 Ordinary Shares of £1 each	
<i>Shareholders</i>	Ian McConnell	(100 Ordinary Shares of £1)
<i>Directors</i>	Ian McConnell	(from 14 October 2009 to date)
<i>Company Secretary</i>	N/A	
<i>Registered Office</i>	C/O Gaines Robson Insolvency Ltd, 1200 Century Way, Thorpe Park Business Park, Colton, Leeds, LS15 8ZA	
<i>Formerly</i>	C/O Beaumont Accountancy Services, Unit 306 The Innovation Centre, Kirkleatham Business Park, Vienna Court, Redcar TS10 5SH	
<i>Trading Address</i>	N/A	
<i>Debenture</i>	N/A	

### 3. ASSET REALISATIONS

#### *Directors Contribution*

As outlined in the Statement of Affairs, my firm held the sum of £5,000 being monies contributed by the director prior to the Meeting of Creditors

These funds were immediately transferred into the case account, following my appointment as Liquidator

#### *Cash at Bank*

Shortly after my appointment, I arranged for the closure of the account and any funds to be transferred to me as Liquidator – the sum actually received was £14 77

### 4. PAYMENTS

#### *Statement of Affairs fee*

As outlined earlier in this report, a resolution was passed at the Meeting of Creditors, in relation to my pre-appointment costs, as follows -

“That Gaines Robson Insolvency Ltd be remunerated in the sum of £1,750 plus VAT and disbursements, in settlement of their fees for services rendered to the directors in relation to the preparation of the statement of affairs and associated documentation and for convening the general meeting of the company and the meeting of creditors, pursuant to rules 4 38 and 4 62 of the Insolvency Rules 1986 In addition, Beaumonts Accountancy Services be paid £500 plus VAT for their assistance with the preparation of the statement of affairs The payment of these fees to be made from the realisation of the company's assets and to be paid in due course ”

These fees have been recovered in full as outlined on the attached Receipts & Payments account

#### *Liquidator's Remuneration*

A further resolution (outlined earlier in this report) was also passed at the Meeting of Creditors, in relation to my post-appointment costs, as follows -

“That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis ”

A copy of the original charge-out rates is appended to this report

As required by Statement of Insolvency Practice 9 (“SIP 9”), I attach a schedule detailing my costs incurred on this case, which you will note total £2,950 over 25 4 hours, at an average hourly charge-out rate of £116 14 per hour

You will note from the attached that I have been able to recover the sum of £2,354 against same with the balance of time of £596 plus final closure costs to be written off

#### *Category One Disbursements*

As outlined on the attached schedule, SIP 9 defines “Category One Disbursements” as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

The following disbursements have been incurred and recovered from the case -

	£
Bordereau	105
Statutory Advertising	302

## 5. PRESCRIBED PART

Section 176A of the Insolvency Act 1986 relates to companies in Liquidation, where the business has created a Floating Charge after 15 September 2003

No creditor has been granted a Floating Charge by the company, and this section does not therefore apply

## 6. UNSECURED CREDITORS

### *Preferential Creditors*

As outlined in the Directors Report, the company had no preferential creditors, and I have received no preferential creditor claims since being appointed as Liquidator

### *Non-Preferential Creditors*

As outlined in the Directors Report, the company had unsecured creditors totalling £14,236 28

Since the date of my appointment, I have received a number of claims from unsecured creditors, as outlined below (shown against the director's original estimates) -

	Estimate £	Claim £
H M Revenue & Customs (PAYE/NIC/CT/CIS)	3,600 00	1,666 70
H M Revenue & Customs (VAT)	8,937 83	21,269 48
Trade Creditors	1,698 45	1,132 50
	<u>14,236 28</u>	<u>24,068 68</u>

Having discharged the Statement of Affairs fee and associated disbursements, there are insufficient funds to enable a dividend payment to be made to the unsecured creditors

## 7. INVESTIGATIONS

A final return has been submitted to the Department for Business, Innovation and Skills on the director's conduct and actions prior to my appointment as Liquidator

I am, however, unable to discuss the contents of this report with creditors

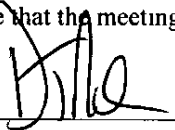
## 8. FINAL MEETINGS

A Final Meeting of the Creditors and Shareholders has therefore been convened to be held at our Leeds office for 10 00am and 10 15am on 6 July 2016. Formal notice is enclosed with this report, together with a Form of Proxy for your completion and return



Please note that the meetings are purely a formality and that there is no necessity to attend

Signed



**David James Robson**  
**Liquidator**

*Dated* 6 July 2016

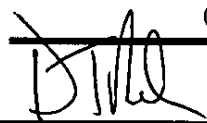
**21CN Solutions Ltd  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 06 July 2016**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Cash at Bank		14 77
Directors Contribution	5,000 00	5,000 00
		<hr/>
		5,014 77
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		105 00
Preparation of S of A		2,250 00
Office Holders Fees		2,353 90
VAT		3 87
Statutory Advertising		302 00
Trade & Expense Creditors	(1,698 45)	0 00
HM Revenue & Customs - VAT	(8,937 83)	0 00
HM Revenue & Customs - CT	(3,600 00)	0 00
Ordinary Shareholders	(100 00)	0 00
		<hr/>
		5,014 77
		<hr/>
Net Receipts/(Payments)		0 00
		<hr/>

MADE UP AS FOLLOWS

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0 00  
  

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David James Robson  
Liquidator

# Time Entry - Detailed SIP9 Time & Cost Summary

C003 - 21CN Solutions Ltd  
To 06/07/2016  
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	0 60	2 70	0 00	6 80	10 10	1 235 00	122 28
Admin & Planning	0 60	2 70	0 00	6 80	10 10	1 235 00	122 28
504 Statutory Reporting to Creditors	0 00	0 00	0 00	7 30	7 30	730 00	100 00
Creditors	0 00	0 00	0 00	7 30	7 30	730 00	100 00
201 CDDA Reports	0 00	1 80	0 00	0 00	1 80	270 00	150 00
Investigations	0 00	1 80	0 00	0 00	1 80	270 00	150 00
306 Other Assets	0 00	0 00	0 00	0 30	0 30	30 00	100 00
Realisation of Assets	0 00	0 00	0 00	0 30	0 30	30 00	100 00
402 Cashiering for Trading	0 50	0 40	0 00	5 00	5 90	685 00	116 10
Trading	0 50	0 40	0 00	5 00	5 90	685 00	116 10
Total Hours	1 10	4 90	0 00	19 40	25 40	2 950 00	116 14
Total Fees Claimed						2 354 33	

**GAINES ROBSON INSOLVENCY LTD**  
**CHARGE OUT RATES AND DISBURSEMENTS**

Charge Out Rates

The range of hourly charge out rates which apply as at the current rate are as follows

	<u>£ / hr</u>
Director	250-325
Manager	150-200
Administrator	100-150

Staff are charged directly to each assignment in six minute units

Category 1 Disbursements

Statement of Insolvency Practice 9 defines "Category 1 Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

Some examples are -

- *Statutory Searches*, from Companies House or the Land Registry,
- *Travel & Subsistence*, incurred by staff members, and
- *Statutory Advertising*, through the London Gazette or other publication

Category 2 Disbursements

Statement of Insolvency Practice 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties

It is not a policy of this firm to charge Category 2 Disbursements

Further information

These rates are subject to review, without notice, although it is normal practice for the rates to be reviewed and changed on an annual basis