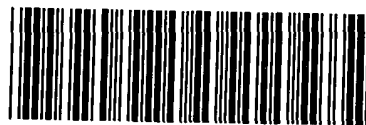


COMPANY REGISTRATION NUMBER 07041016

Safe STS Limited
Unaudited abbreviated accounts
For the year ended
30 September 2016

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Safe STS Limited

Abbreviated accounts

Year ended 30 September 2016

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Safe STS Limited

Abbreviated balance sheet

30 September 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		22,738	17,521
Investments		<u>1,080</u>	<u>17,521</u>
		23,818	
Current assets			
Stocks		101,759	23,999
Debtors		992,424	878,283
Cash at bank and in hand		<u>41,766</u>	<u>251,015</u>
		1,135,949	1,153,297
Creditors: Amounts falling due within one year		<u>(512,898)</u>	<u>(572,205)</u>
Net current assets		623,051	581,092
Total assets less current liabilities		646,869	598,613
Provisions for liabilities		<u>(4,277)</u>	<u>(3,173)</u>
		<u>642,592</u>	<u>595,440</u>
Capital and reserves			
Called up equity share capital	3	1	1
Profit and loss account		<u>642,591</u>	<u>595,439</u>
Shareholders' funds		<u>642,592</u>	<u>595,440</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/12/2016 and are signed on their behalf by:

Ms Y Mason
Director

Capt. R D M Gilchrist
Director

Company Registration Number: 07041016

The notes on pages 2 to 3 form part of these abbreviated accounts.

Safe STS Limited

Notes to the abbreviated accounts

Year ended 30 September 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Where services have been provided during the year but have not been invoiced, management estimates the amount of revenue attributable to the work done and recognises this within turnover.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Safe STS Limited

Notes to the abbreviated accounts

Year ended 30 September 2016

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 October 2015	20,608	—	20,608
Additions	8,076	1,080	9,156
At 30 September 2016	28,684	1,080	29,764
Depreciation			
At 1 October 2015	3,087	—	3,087
Charge for year	2,859	—	2,859
At 30 September 2016	5,946	—	5,946
Net book value			
At 30 September 2016	22,738	1,080	23,818
At 30 September 2015	17,521	—	17,521

Details of the subsidiary, which has a 30 September year end, are as follows:

Subsidiary undertakings	Class of share	% Owned	Country of registration
Safe STS Mozambique Limitada	Ordinary	100%	Mozambique

Aggregate share capital and reserves at 30 September 2016: £49,208 deficit.

Loss for the period ended 30 September 2016: £49,209.

3. Share capital

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	1	1	1	1

4. Ultimate parent company

The company's ultimate parent undertaking is Future Marine Services Limited, a company registered in England and Wales.

The controlling party is considered to be Ms Y Mason.