

Registered number  
07040419

Universal Car Parts Warehouse Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

## **Universal Car Parts Warehouse Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Universal Car Parts Warehouse Limited for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Universal Car Parts Warehouse Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

  
**Accountant Business Consultants Ltd**  
**Chartered Certified Accountants**  
**& Registered Auditors**

10 Church Street  
Paddock  
Huddersfield  
West Yorkshire  
HD1 4TR

21 December 2012

**Universal Car Parts Warehouse Limited**  
**Registered number:** 07040419  
**Abbreviated Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	185	247
<b>Current assets</b>			
Debtors		1,128	1,334
Cash at bank and in hand		832	319
		<u>1,960</u>	<u>1,653</u>
<b>Creditors: amounts falling due within one year</b>		(6,559)	(8,579)
<b>Net current liabilities</b>		<u>(4,599)</u>	<u>(6,926)</u>
<b>Net liabilities</b>		<u>(4,414)</u>	<u>(6,679)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(4,514)	(6,779)
<b>Shareholder's funds</b>		<u>(4,414)</u>	<u>(6,679)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr M E Sulaiman

Director

Approved by the board on 21 December 2012



**Universal Car Parts Warehouse Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment and fittings	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Universal Car Parts Warehouse Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2011

329

At 31 March 2012

329

**Depreciation**

At 1 April 2011

82

Charge for the year

62

At 31 March 2012

144

**Net book value**

At 31 March 2012

185

At 31 March 2011

247

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100