

**Registered Number 07039944**

**TILES ETC LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,854	5,140
		<u>3,854</u>	<u>5,140</u>
<b>Current assets</b>			
Stocks		16,796	32,080
Debtors		5,581	1,212
Cash at bank and in hand		71,186	36,702
		<u>93,563</u>	<u>69,994</u>
<b>Creditors: amounts falling due within one year</b>		<u>(78,816)</u>	<u>(68,998)</u>
<b>Net current assets (liabilities)</b>		<u>14,747</u>	<u>996</u>
<b>Total assets less current liabilities</b>		<u>18,601</u>	<u>6,136</u>
<b>Total net assets (liabilities)</b>		<u>18,601</u>	<u>6,136</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		18,599	6,134
<b>Shareholders' funds</b>		<u>18,601</u>	<u>6,136</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:  
**Mr tahir Mukhtar, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Related party transactions

The company is controlled by Mr Mukhtar, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	14,628
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>14,628</u>
<b>Depreciation</b>	
At 1 November 2013	9,488
Charge for the year	1,286
On disposals	-
At 31 October 2014	<u>10,774</u>
<b>Net book values</b>	
	3,854

At 31 October 2014

At 31 October 2013

5,140

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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