

Tiles Etc Ltd

Abbreviated Accounts

for the period from 13 October 2009 to 31 October 2010



ZAIDI AND CO. CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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Tiles Etc Ltd

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Tiles Etc Ltd

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of Tiles Etc Ltd**

'We report on the financial statements for the period ended 31 October 2010 set out on pages 2 to 5

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of financial statements, and they considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

(a) the financial statements are in agreement with the accounting records kept by the company of the Companies Act 2006,

(b) having regard only to, and on the basis of, the information contained in those accounting records

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act, and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption


Zaidi & Co.

Chartered Accountants & Registered Auditors

241 Mitcham Road

London

SW17 9JQ

25-08-2011

Tiles Etc Ltd
Abbreviated balance sheet
as at 31 October 2010

	Notes	31/10/10 £	£
Fixed assets			
Tangible assets	2		9,786
Current assets			
Stocks		21,550	
Debtors		8,642	
Cash at bank and in hand		22,332	
		<u>52,524</u>	
Creditors: amounts falling due within one year		<u>(61,196)</u>	
Net current liabilities			<u>(8,672)</u>
Total assets less current liabilities			<u>1,114</u>
Net assets			<u>1,114</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account	4		<u>1,112</u>
Shareholders' funds			<u>1,114</u>

The directors' statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Tiles Etc Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Companies Act 2006
for the period from 13 October 2009 to 31 October 2010**

For the period from 13 October 2009 to 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies ,

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) The members have not required the company to obtain an audit of its accounts for the period from 13 October 2009 to 31 October 2010 in question in accordance with section 476 ,

(b) that we acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with the requirement of the Act, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to Companies Act 2006 relating to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 24/2/2011 and signed on its behalf by



Mr Tahir Mukhtar
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Tiles Etc Ltd

Notes to the abbreviated financial statements for the period from 13 October 2009 to 31 October 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	13,279
At 31 October 2010	13,279
Depreciation	
Charge for period	3,493
At 31 October 2010	3,493
Net book value	
At 31 October 2010	9,786

Tiles Etc Ltd

Notes to the abbreviated financial statements for the period from 13 October 2009 to 31 October 2010

continued

3. Share capital		31/10/10
		£
Authorised		
1,000 Ordinary shares of £1 each		<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each		<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each		<u>2</u>
4. Reserves	Profit and loss account	Total
	£	£
Profit for the period	11,112	11,112
Equity Dividends	(10,000)	(10,000)
At 31 October 2010	<u>1,112</u>	<u>1,112</u>

5. Related party transactions

The company is controlled by Mr Tahir Mukhtar, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends